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21ST CENTURY INSURANCE GROUP

Form 4 June 30, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Bascom Lawrence Phillip Issuer Symbol 21ST CENTURY INSURANCE (Check all applicable) **GROUP** [TW] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title __X_ Other (specify (Month/Day/Year) below) below) 6301 OWENSMOUTH AVENUE 06/29/2006 Former Sr Vice President CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WOODLAND HILLS, CA 91367 Person

			2 400 00								
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative Securities Acq	uired, Disposed of	, or Beneficiall	y Owned				
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of				
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect				
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial				
		(Month/Day/Year)	(Instr. 8)		Owned	(D) or	Ownership				
					Following	Indirect (I)	(Instr. 4)				

		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I (Instr. 4)
Common Stock	06/29/2006		M	5,000	A	\$ 12.98	5,000	D
Common Stock	06/29/2006		S	5,000	D	\$ 14.35	0	D
Common Stock	06/29/2006		M	40,000	A	\$ 14.27	40,000	D
Common Stock	06/29/2006		S	40,000	D	\$ 14.43	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Options (Right to Buy)	\$ 12.98	06/29/2006		M	5,000	11/29/2005(1)	07/05/2006(2)	Common Stock	5,
Employee Stock Options (Right to Buy)	\$ 14.27	06/29/2006		M	40,000	02/16/2006(3)	07/05/2006(2)	Common Stock	40

Reporting Owners

Reporting Owner Name / Address			Kei	ationships
	ъ.	1000	0.00	0.1

Director 10% Owner Officer Other

Bascom Lawrence Phillip 6301 OWENSMOUTH AVENUE

Former Sr Vice President CFO WOODLAND HILLS, CA 91367

Signatures

Michael J. Cassanego with Power of Attorney for Lawrence P.

06/30/2006 Bascom

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options vest over a 3-year period with first vesting 11/29/2005. The remainder of this grant vested upon Mr. Bascom's departure from the Company on April 7, 2006.

Reporting Owners 2

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- (2) This option grant expires 90 days after Mr. Bascom's departure from the Company.
- (3) These options vest over a 3-year period with first vesting 2/16/2006. The remainder of this grant vested upon Mr. Bascom's departure from the Company on April 7, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.