

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
June 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUSSO VINCENT A

(Last) (First) (Middle)

C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON AVENUE

(Street)

NEW YORK, NY 10016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President, Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, Par value \$1	05/27/2005		M	3,000 A \$ 14.25	16,912	D	
Common Stock, Par value \$1	05/27/2005		M	4,000 A \$ 13.0625	20,912	D	
Common Stock, Par value \$1	05/27/2005		M	4,488 A \$ 9.375	25,400	D	

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Common Stock, Par value \$1	05/27/2005	M	10,000	A	\$ 13.4	35,400	D
Common Stock, Par value \$1	05/27/2005	M	5,000	A	\$ 12.34	40,400	D
Common Stock, Par value \$1	05/27/2005	D	2,500	A	\$ 19.1	42,900	D
Common Stock, Par value \$1	05/27/2005	S	13,200	D	\$ 30.75	29,700	D
Common Stock, Par value \$1	05/27/2005	S	1,288	D	\$ 30.82	28,412	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 14.25	05/27/2005		M	3,000	⁽²⁾ 06/17/2007	Common Stock, \$1 par value	3,000
Option (Right to Buy) ⁽¹⁾	\$ 13.0625	05/27/2005		M	4,000	⁽³⁾ 06/18/2008	Common Stock, \$1 par value	4,000
Option (Right to Buy) ⁽¹⁾	\$ 9.375	05/27/2005		M	4,488	⁽⁴⁾ 06/13/2010	Common Stock, \$1 par value	4,488
Option (Right to	\$ 13.4	05/27/2005		M	10,000	⁽⁵⁾ 03/26/2011	Common Stock, \$1	10,000

