

DECYK ROXANNE J  
Form 4  
December 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DECYK ROXANNE J

(Last) (First) (Middle)

SHELL INTERNATIONAL  
B.V., CAREL VAN  
BYLANDTLAAN 16

(Street)

THE HAGUE, P7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SNAP ON INC [SNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or Price (D)   |  |   |
| Common Stock                    | 12/15/2006                           |  | M                              |   | 3,000 A \$ 37.25  | 6,768  | D   |
| Common Stock                    | 12/15/2006                           |  | M                              |   | 3,000 A \$ 31.938   | 9,768  | D   |
| Common Stock                    | 12/15/2006                           |  | M                              |   | 3,000 A \$ 29.36  | 12,768   | D   |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 100 D \$ 47.47  | 12,668   | D   |
| Common Stock                    | 12/15/2006                           |  | S                              |   | 491 D \$ 47.48  | 12,177   | D   |

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|              |            |   |       |   |          |       |   |
|--------------|------------|---|-------|---|----------|-------|---|
| Common Stock | 12/15/2006 | S | 7,200 | D | \$ 47.49 | 4,977 | D |
| Common Stock | 12/15/2006 | S | 1,009 | D | \$ 47.5  | 3,968 | D |
| Common Stock | 12/15/2006 | S | 200   | D | \$ 47.55 | 3,768 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|-----|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                | (A)                                | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 37.25   | 12/15/2006                           |  | M                              | 3,000                              |     | 04/25/1997   | 04/25/2007      | Common Stock  | 3,000                      |
| Stock Option (Right to Buy)                | \$ 43.6875   |                                      |  |                                |                                    |     | 04/24/1998   | 04/24/2008      | Common Stock  | 3,000                      |
| Stock Option (Right to Buy)                | \$ 31.938  | 12/15/2006                           |  | M                              | 3,000                              |     | 04/23/1999   | 04/23/2009      | Common Stock  | 3,000                      |
| Stock Option (Right to Buy)                | \$ 29.36   | 12/15/2006                           |  | M                              | 3,000                              |     | 04/27/2001   | 04/27/2011      | Common Stock  | 3,000                      |
| Stock Option (Right to Buy)                | \$ 32.08   |                                      |  |                                |                                    |     | 04/25/2002   | 04/25/2012      | Common Stock  | 3,000                      |

|                             |                     |            |            |              |           |
|-----------------------------|---------------------|------------|------------|--------------|-----------|
| Stock Option (Right to Buy) | \$ 28.43            | 04/24/2003 | 04/24/2013 | Common Stock | 3,000     |
| Stock Option (Right to Buy) | \$ 33.55            | 04/23/2004 | 04/23/2014 | Common Stock | 3,000     |
| Stock Option (Right to Buy) | \$ 32.76            | 04/22/2005 | 04/22/2015 | Common Stock | 3,000     |
| Deferred Stock Unit         | \$ 0 <sup>(2)</sup> | <u>(3)</u> | <u>(3)</u> | Common Stock | 16,921.75 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| DECYK ROXANNE J<br>SHELL INTERNATIONAL B.V.<br>CAREL VAN BYLANDTLAAN 16<br>THE HAGUE, P7 | X             |           |         |       |

## Signatures

Jason D. Bartel under Power of Attorney for Roxanne J. Decyk 12/18/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was an option grant. Accordingly, the reporting price did not pay a price to obtain the option.
- (2) 1 for 1.
- (3) Scheduled for issuance in lump sum after earliest of November 5, 2022 or on death or retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.