

KELLOGG HARRY W JR  
Form 4  
June 21, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KELLOGG HARRY W JR

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3003 TASMAN DRIVE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/20/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President of Merchant Bank

SANTA CLARA, CA 95054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 06/20/2007                           |  | M <sup>(1)</sup>               |   | 1,532   | A  | \$ 25.17  |
| Common Stock                    | 06/20/2007                           |  | S <sup>(1)</sup>               |   | 1,532   | D  | \$ 54   |
| Common Stock                    | 06/20/2007                           |  | M <sup>(1)</sup>               |   | 599   | A  | \$ 25.17  |
| Common Stock                    | 06/20/2007                           |  | S <sup>(1)</sup>               |   | 599   | D  | \$ 54.01  |
| Common Stock                    | 06/20/2007                           |  | M <sup>(1)</sup>               |   | 290   | A  | \$ 25.17  |

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|              |            |             |     |   |          |        |   |
|--------------|------------|-------------|-----|---|----------|--------|---|
| Common Stock | 06/20/2007 | <u>S(1)</u> | 290 | D | \$ 54.04 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 79  | A | \$ 25.17 | 13,879 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 79  | D | \$ 54.05 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 421 | A | \$ 35.26 | 14,221 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 421 | D | \$ 54.05 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 212 | A | \$ 35.26 | 14,012 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 212 | D | \$ 54.07 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 699 | A | \$ 35.26 | 14,499 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 699 | D | \$ 54.08 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 188 | A | \$ 35.26 | 13,988 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 188 | D | \$ 54.09 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 102 | A | \$ 35.26 | 13,902 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 102 | D | \$ 54.11 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 400 | A | \$ 35.26 | 14,200 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 400 | D | \$ 54.16 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 100 | A | \$ 35.26 | 13,900 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 100 | D | \$ 54.17 | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 200 | A | \$ 35.26 | 14,000 | D |
| Common Stock | 06/20/2007 | <u>S(1)</u> | 200 | D | \$ 54.2  | 13,800 | D |
| Common Stock | 06/20/2007 | <u>M(1)</u> | 100 | A | \$ 35.26 | 13,900 | D |
|              | 06/20/2007 | <u>S(1)</u> | 100 | D |          | 13,800 | D |

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|              |            |  |                  |    |          |          |        |                      |
|--------------|------------|--|------------------|----|----------|----------|--------|----------------------|
| Common Stock |            |  |                  |    | \$ 54.21 |          |        |                      |
| Common Stock | 06/20/2007 |  | M <sup>(1)</sup> | 78 | A        | \$ 35.26 | 13,878 | D                    |
| Common Stock | 06/20/2007 |  | S <sup>(1)</sup> | 78 | D        | \$ 54.22 | 13,800 | D                    |
| Common Stock |            |  |                  |    |          | 471      |        | I                    |
|              |            |  |                  |    |          |          |        | By self in 401k/ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Incentive Stock Option (right to buy)      | \$ 25.17   | 06/20/2007                           |  | M <sup>(1)</sup>               | 1,532   | 05/08/2004 05/08/2008                                    | Common Stock  | 1,532                      |
| Incentive Stock Option (right to buy)      | \$ 25.17   | 06/20/2007                           |  | M <sup>(1)</sup>               | 599   | 05/08/2004 05/08/2008                                    | Common Stock  | 599                        |
| Incentive Stock Option (right to buy)      | \$ 25.17   | 06/20/2007                           |  | M <sup>(1)</sup>               | 290   | 05/08/2004 05/08/2008                                    | Common Stock  | 290                        |
| Incentive Stock Option (right to buy)      | \$ 25.17   | 06/20/2007                           |  | M <sup>(1)</sup>               | 79  | 05/08/2004 05/08/2008                                    | Common Stock  | 79                         |
| Non-Qualified Stock Option (right to buy)  | \$ 35.26   | 06/20/2007                           |  | M <sup>(1)</sup>               | 421   | 11/03/2004 11/03/2008                                    | Common Stock  | 421                        |
|  | \$ 35.26   | 06/20/2007                           |  | M <sup>(1)</sup>               | 212   | 11/03/2004 11/03/2008                                    |   | 212                        |

|   |          |            |                  |     |            |            |  |              |    |
|---|----------|------------|------------------|-----|------------|------------|--|--------------|----|
| Non-Qualified Stock Option (right to buy) |          |            |                  |     |            |            |  | Common Stock |    |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 699 | 11/03/2004 | 11/03/2008 |  | Common Stock | 69 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 188 | 11/03/2004 | 11/03/2008 |  | Common Stock | 18 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 102 | 11/03/2004 | 11/03/2008 |  | Common Stock | 10 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 400 | 11/03/2004 | 11/03/2008 |  | Common Stock | 40 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 100 | 11/03/2004 | 11/03/2008 |  | Common Stock | 10 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 200 | 11/03/2004 | 11/03/2008 |  | Common Stock | 20 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 100 | 11/03/2004 | 11/03/2008 |  | Common Stock | 10 |
| Non-Qualified Stock Option (right to buy) | \$ 35.26 | 06/20/2007 | M <sup>(1)</sup> | 78  | 11/03/2004 | 11/03/2008 |  | Common Stock | 7  |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| KELLOGG HARRY W JR<br>3003 TASMAN DRIVE<br>SANTA CLARA, CA 95054 | X             |           | President of Merchant Bank |       |

## Signatures

By: Lisa Bertolet as attorney in fact For: Harry W. Kellogg 06/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person as of June 5, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.