

SUNLINK HEALTH SYSTEMS INC
 Form 4
 October 09, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BAILEYS STEVEN J

2. Issuer Name and Ticker or Trading Symbol
 SUNLINK HEALTH SYSTEMS INC [SSY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 30691 HUNT CLUB DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/08/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN JUAN
 CAPISTRANO, CA 92675

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 10/08/2015 | | S | 200 D | \$ 1.7 502,242 | I | As managing member of Beilihis Investments LLC |
| Common Stock | 10/09/2015 | | S | 3,631 D | \$ 1.7 498,611 | I | As managing member of Beilihis Investments LLC |
| | 10/09/2015 | | S | 2,000 D | 496,611 | I | |

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| | | | | | | | | | |
|-------------------------|------------|---|-------|---|---------|--------------------|---|--|---------------------------------------------------------------------|
| Common Stock | | | | | \$ 1.67 | | | | As managing member of Beilihis Investments LLC |
| Common Stock | 10/09/2015 | S | 3,500 | D | \$ 1.67 | 493,111 | I | | As managing member of Beilihis Investments LLC |
| Common Stock | 10/09/2015 | S | 2,000 | D | \$ 1.67 | 491,111 | I | | As managing member of Beilihis Investments LLC |
| Common Stock | 10/09/2015 | S | 2,500 | D | \$ 1.67 | 488,611 | I | | As managing member of Beilihis Investments LLC |
| Common Stock | 10/09/2015 | S | 2,500 | D | \$ 1.67 | 486,111 | I | | As managing member of Beilihis Investments LLC |
| Common Stock | 10/09/2015 | S | 2,500 | D | \$ 1.68 | 483,611 | I | | As managing member of Beilihis Investments LLC |
| Common Stock <u>(1)</u> | | | | | | 380,095 <u>(1)</u> | D | | |
| Common Stock <u>(2)</u> | | | | | | 50,000 <u>(2)</u> | I | | As Trustee, Baileys Grandchildren's Trust FBO Jeremy Baileys |
| Common Stock <u>(2)</u> | | | | | | 50,000 <u>(2)</u> | I | | As Trustee, Baileys Grandchildren's Trust FBO Alison Brooke Baileys |
| Common Stock <u>(2)</u> | | | | | | 180,000 <u>(2)</u> | I | | By IRA |
| | | | | | | 1,600 <u>(2)</u> | I | | By Spouse |

