

SMITH DAVID D
Form 4
August 08, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH DAVID D

2. Issuer Name and Ticker or Trading Symbol
SINCLAIR BROADCAST GROUP INC [SBGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

C/O SINCLAIR BROADCAST GROUP, 10706 BEAVER DAM ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COCKEYSVILLE, MD 21030

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	08/04/2017		G ⁽¹⁾		200,000	D	\$ 0	7,011,072.227 <u>(2)</u>	D	
Class B Common Stock	08/04/2017		A ⁽³⁾		200,000	A	\$ 0	200,000 <u>(2)</u>	I	By Irrevocable Trust/BECS <u>(4)</u>
Class B Common Stock	08/04/2017		G ⁽¹⁾		200,000	D	\$ 0	6,811,072.227 <u>(2)</u>	D	

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Class B Common Stock	08/04/2017	A ⁽³⁾	200,000	A	\$ 0	200,000 ⁽²⁾	I	By Irrevocable Trust/BECS II ⁽⁴⁾
Class B Common Stock	08/04/2017	G ⁽¹⁾	200,000	D	\$ 0	6,611,072.227 ⁽²⁾	D	
Class B Common Stock	08/04/2017	A ⁽³⁾	200,000	A	\$ 0	200,000 ⁽²⁾	I	By Irrevocable Trust/JBSS ⁽⁴⁾
Class B Common Stock	08/04/2017	G ⁽¹⁾	200,000	D	\$ 0	6,411,072.227 ⁽²⁾	D	
Class B Common Stock	08/04/2017	A ⁽³⁾	200,000	A	\$ 0	200,000 ⁽²⁾	I	By Irrevocable Trust/MJSS ⁽⁴⁾
Class B Common Stock	08/04/2017	G ⁽¹⁾	200,000	D	\$ 0	6,211,072.227 ⁽²⁾	D	
Class B Common Stock	08/04/2017	A ⁽³⁾	200,000	A	\$ 0	200,000 ⁽²⁾	I	By Irrevocable Trust/DBS ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

of
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH DAVID D C/O SINCLAIR BROADCAST GROUP 10706 BEAVER DAM ROAD COCKEYSVILLE, MD 21030	X	X	Executive Chairman	

Signatures

Clinton R. Black, V, Esq., on behalf of David D. Smith, by Power of Attorney

08/08/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Gifted to Trust *f/b/o* Reporting Person's child.

(2) The Reporting Person also indirectly owns (i) 28,160 shares of Class A Common Stock held in separate custodial accounts established by the Reporting Person for the benefit of family members of which the Reporting Person is the custodian, (ii) 338,400 shares of Class A Common Stock held by trusts *f/b/o* family members of which the Reporting Person is a trustee, (iii) 161,353 shares of Class A Common Stock held by a limited liability company controlled by the Reporting Person, and (iv) 354,000 shares of Class A Common Stock held *f/b/o* David D. Smith Foundation, Inc. The Reporting Person directly owns 119,592 shares of Class A Common Stock and 10,286.194976 shares of Class A Common Stock held in a 401(k) unitized stock fund.

(3) Acquired by gift from Reporting Person.

(4) The Reporting Person has the right to substitute the corpus of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.