

CASCADE CORP
Form 4
July 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MITCHELSON CHARLIE S

(Last) (First) (Middle)

CASCADE CORP, 2201 NE 201ST STREET

(Street)

FAIRVIEW, OR 97024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [CAE]

3. Date of Earliest Transaction (Month/Day/Year)
07/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/11/2005		M		1,005 A \$ 13	D	
Common Stock	07/11/2005		M		15,000 A \$ 9.9375	D	
Common Stock	07/11/2005		S		12,200 D \$ 45	D	
Common Stock	07/11/2005		S		1,400 D \$ 45.01	D	
Common Stock	07/11/2005		S		900 D \$ 45.02	D	

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Common Stock	07/11/2005	S	400	D	\$ 45.04	1,105	D
Common Stock	07/11/2005	S	500	D	\$ 45.05	605	D
Common Stock	07/11/2005	S	100	D	\$ 45.1	505	D
Common Stock	07/11/2005	S	505	D	\$ 45.75	0	D
Common Stock	07/12/2005	M	2,025	A	\$ 16	2,205	D
Common Stock	07/12/2005	M	258	A	\$ 15.25	2,283	D
Common Stock	07/12/2005	M	1,517	A	\$ 16.375	3,800	D
Common Stock	07/12/2005	S	3,800	D	\$ 45	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13	07/11/2005		M	1,005	05/13/1999 ⁽¹⁾	05/13/2009	Common Stock	1,000
Employee Stock Option (right to	\$ 9.9375	07/11/2005		M	15,000	05/11/2000 ⁽²⁾	05/11/2010	Common Stock	15,000

buy)

Employee
Stock

Option (right to buy)	\$ 16	07/12/2005	M	2,025	05/14/1996 ⁽³⁾	05/14/2006	Common Stock	2,025
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Employee
Stock

Option (right to buy)	\$ 15.25	07/12/2005	M	258	05/13/1997 ⁽⁴⁾	05/13/2007	Common Stock	258
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Employee
Stock

Option (right to buy)	\$ 16.375	07/12/2005	M	1,517	05/14/1998 ⁽⁵⁾	05/14/2008	Common Stock	1,517
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MITCHELSON CHARLIE S CASCADE CORP 2201 NE 201ST STREET FAIRVIEW, OR 97024			Vice President	

Signatures

Charlie S. Mitchelson	07/12/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 1,089 shares on 05-13-1999 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (2) The option was granted for 15,000 shares on 05-11-2000 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The option was granted for 2,025 shares on 05-14-1996 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (4) The option was granted for 1,574 shares on 05-13-1997 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (5) The option was granted for 1,517 shares on 05-14-1998 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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