

Edgar Filing: LUTNICK HOWARD W - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar	Nu	Sh
Options to purchase Class A Common Stock, par value \$0.01	\$ 8.8	12/15/2006	A	800,000					12/15/2010 ⁽¹⁾	12/15/2016 ⁽²⁾	Class A Common Stock, par value \$0.01			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUTNICK HOWARD W	X	X	Chairman and CEO	

Signatures

/s/ Howard W. Lutnick
 12/18/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options will vest on a quarterly basis over a four-year period beginning on the date of the grant, December 15, 2006.
- (2) These options will expire ten years from the date of grant, subject to accelerated expiration under certain circumstances.
- (3) These options were granted pursuant to eSpeed, Inc.'s 1999 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.