

ITEM 8.01. OTHER ITEMS.

On February 10, 2012, Bimini Capital Management, Inc. (the “Company”) issued a press release announcing the tax treatment for dividends paid or declared on the Company’s common stock in 2011. Stockholders are encouraged to discuss their specific tax treatment of dividends on the Company’s common stock with their personal tax advisors. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

Exhibit 99.1 – Press Release of Bimini Capital Management, Inc. dated February 10, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 10, 2012

BIMINI CAPITAL MANAGEMENT, INC

By: /s/ Robert E. Cauley
Robert E. Cauley
Chairman and Chief Executive Officer