

SPROTT ASSET MANAGEMENT INC

Form SC 13G

January 11, 2006

Lincoln Gold Corp.
Common Shares
533591103
December 31, 2005

CUSIP 533591103

1. Sprott Asset Management Inc.
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1
Canada

2. n/a

3.

4. Ontario, Canada

5. 3,400,000

6. n/a

7. 3,400,000

8. n/a

9. n/a

10. n/a

11. n/a

12. BD

Item 1

(a) Lincoln Gold Corp.
(b) 306-1140 Homer Street
Vancouver, BC
V6B 2X6
Canada

Item 2

(a) Sprott Asset Management Inc.
(b) Suite 2700, South Tower
Royal Bank Plaza
P.O. Box 27
Toronto, Ontario M5J 2J1
Canada
(c) Canadian
(d) Common Shares
(e) 533591103

Item 3

n/a

Item 4

(a) n/a
(b) n/a
(c) (i) 3,400,000

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- (ii) n/a
- (iii) 3,400,000
- (iv) n/a

Item 5
n/a

Item 6
n/a

Item 7
n/a

Item 8
n/a

Item 9
n/a

Item 10
January 6, 2006
Neal Nenadovic
Chief Financial Officer