

SPROTT ASSET MANAGEMENT INC

Form SC 13G

January 11, 2006

Lincoln Gold Corp.  
Common Shares  
533591103  
December 31, 2005

CUSIP 533591103

1. Sprott Asset Management Inc.  
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1  
Canada

2. n/a

3.

4. Ontario, Canada

5. 3,400,000

6. n/a

7. 3,400,000

8. n/a

9. n/a

10. n/a

11. n/a

12. BD

Item 1

- (a) Lincoln Gold Corp.
- (b) 306-1140 Homer Street  
Vancouver, BC  
V6B 2X6  
Canada

Item 2

- (a) Sprott Asset Management Inc.
- (b) Suite 2700, South Tower  
Royal Bank Plaza  
P.O. Box 27  
Toronto, Ontario M5J 2J1  
Canada
- (c) Canadian
- (d) Common Shares
- (e) 533591103

Item 3

n/a

Item 4

- (a) n/a
- (b) n/a
- (c) (i) 3,400,000

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- (ii) n/a
- (iii) 3,400,000
- (iv) n/a

Item 5  
n/a

Item 6  
n/a

Item 7  
n/a

Item 8  
n/a

Item 9  
n/a

Item 10  
January 6, 2006  
Neal Nenadovic  
Chief Financial Officer