

SEMTECH CORP  
Form 3  
November 16, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |  |   |   |
|---|---------|----------|--|---|---|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement<br>(Month/Day/Year) | 3. Issuer Name <b>and</b> Ticker or Trading Symbol              |   |
| Â BENNETT ALAN MARTIN                     |         |          | 11/07/2006   | SEMTECH CORP [SMTC]   |   |
| (Last)                                    | (First) | (Middle) |  | 4. Relationship of Reporting Person(s) to Issuer                | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| 200 FLYNN ROAD                            |         |          |  | (Check all applicable)  |   |
| (Street)                                  |         |          |  | ___ Director ___ 10% Owner                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)  |
| CAMARILLO,Â CAÂ 93012-8790                |         |          |  | <u> X </u> Officer ___ Other (give title below) (specify below) | <u> X </u> Form filed by One Reporting Person<br>___ Form filed by More than One Reporting Person |
| (City)                                    | (State) | (Zip)    |  | Interim CFO   |   |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)  |
|------------------------------------|--|---|---|
| Common Stock                       | 60   | I   | Held in Uniform Gifts to Minors Act trust for minor child |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|--|--|
|   | Date Exercisable      Expiration Date                       | Title      Amount or Number of   |  |  |  |

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|                       |       |            |                 | Shares |           | or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------|-------|------------|-----------------|--------|-----------|----------------------------------|---|
| Option (right to buy) | Â (1) | 12/22/2010 | Common<br>Stock | 10,750 | \$ 15.375 | D                                | Â |
| Option (right to buy) | Â (2) | 10/06/2011 | Common<br>Stock | 3,000  | \$ 25.67  | D                                | Â |
| Option (right to buy) | Â (3) | 08/29/2012 | Common<br>Stock | 5,000  | \$ 14.05  | D                                | Â |
| Option (right to buy) | Â (4) | 08/21/2013 | Common<br>Stock | 6,500  | \$ 17.35  | D                                | Â |
| Option (right to buy) | Â (5) | 08/18/2014 | Common<br>Stock | 7,000  | \$ 17.48  | D                                | Â |
| Option (right to buy) | Â (6) | 09/29/2015 | Common<br>Stock | 7,000  | \$ 15.54  | D                                | Â |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |               |       |
|---|---------------|-----------|---------------|-------|
|   | Director      | 10% Owner | Officer       | Other |
| BENNETT ALAN MARTIN<br>200 FLYNN ROAD<br>CAMARILLO, CA 93012-8790 | Â             | Â         | Â Interim CFO | Â     |

## Signatures

Alan Martin  
Bennett

11/16/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests in 4 equal annual installments beginning December 22, 2001

(2) This option vests in 4 equal annual installments beginning October 3, 2002

(3) This option vests in 4 equal annual installments beginning August 29, 2003

(4) This option vests in 4 equal annual installments beginning August 21, 2004

(5) This option vests in 4 equal annual installments beginning August 18, 2005

(6) This option vests in 4 equal annual installments beginning September 29, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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