

SEMTECH CORP  
Form 3  
February 02, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * KIM JAMES JUNGSUP			2. Date of Event Requiring Statement (Month/Day/Year) 01/26/2007	3. Issuer Name <b>and</b> Ticker or Trading Symbol SEMTECH CORP [SMTC]	5. If Amendment, Date Original Filed(Month/Day/Year)
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	
200 FLYNN ROAD				(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(Street)				___ Director ___ 10% Owner _X_ Officer ___ Other (give title below) (specify below) Vice President	
CAMARILLO, CA	CA	93012-8790			
(City)	(State)	(Zip)			

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

						(I) (Instr. 5)	
Stock option - right to buy	Â (1)	08/04/2009	Common Stock	29,418	\$ 14	D	Â
Stock option - right to buy	Â (2)	12/22/2010	Common Stock	15,000	\$ 15.375	D	Â
Stock option - right to buy	Â (3)	10/03/2011	Common Stock	10,000	\$ 25.67	D	Â
Stock option - right to buy	Â (4)	08/29/2012	Common Stock	10,000	\$ 14.05	D	Â
Stock option - right to buy	Â (9)	12/05/2012	Common Stock	20,000	\$ 13.03	D	Â
Stock option - right to buy	Â (5)	08/21/2013	Common Stock	15,000	\$ 17.35	D	Â
Stock option - right to buy	Â (6)	05/20/2014	Common Stock	20,000	\$ 22.13	D	Â
Stock option - right to buy	Â (7)	08/18/2014	Common Stock	15,000	\$ 17.48	D	Â
Stock option - right to buy	Â (8)	09/29/2015	Common Stock	18,000	\$ 15.54	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIM JAMES JUNGSUP 200 FLYNN ROAD CAMARILLO, CA 93012-8790	Â	Â	Â Vice President	Â

## Signatures

James Jungsup  
Kim 02/03/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option vested in 3 equal annual installments beginning 8/4/2000
- (2) This option vested in 4 equal annual installments beginning 12/22/2001
- (3) This option vested in 4 equal annual installments beginning 10/3/2002
- (4) This option vested in 4 equal annual installments beginning 8/29/2003
- (5) This option vests in 4 equal annual installments beginning 8/21/2004

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- (6) This option vests in 4 equal annual installments beginning 5/20/2005
- (7) This option vests in 4 equal annual installments beginning 8/18/2005
- (8) This option vests in 4 equal annual installments beginning 9/29/2006
- (9) This option vested on 1/28/07, subject to earlier vesting based on attainment of individual performance goals; 15,000 shares were vested on January 26, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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