

REGIONS FINANCIAL CORP  
Form 5  
January 10, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
EDWARDS G DOUGLAS

(Last) (First) (Middle)

50 FRONT STREET

(Street)

MEMPHIS, TN 38103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
REGIONS FINANCIAL CORP [RF]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & President, Morgan Keegan

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/28/2006	^	J(1)		85.4	A \$ 0	210,667.23	D	^
Common Stock	12/28/2006	^	J(2)		1,247.95	A \$ 0	211,915.18	D	^
Common Stock	^	^	^	^	^	^	364,947	I	Andwards Family Partnership L.P.
Common Stock	^	^	^	^	^	^	10,000	I	Gedwards Family

Common Stock	Â	Â	Â	Â	Â	Â	10,000	I	Partnership L.P. Nanwards Family Partnership L.P.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to buy)	\$ 25.66	Â	Â	Â	Â Â	02/19/2006 02/19/2010	Common Stock 23,263
Stock Option (Right to buy)	\$ 23.34	Â	Â	Â	Â Â	03/30/2004 03/30/2011	Common Stock 141,469
Stock Option (Right to buy)	\$ 28.17	Â	Â	Â	Â Â	12/20/2005 04/21/2011	Common Stock 60,650
Stock Option (Right to buy)	\$ 33.82	Â	Â	Â	Â Â	12/20/2005 10/15/2011	Common Stock 90,000
Stock Option (Right to buy)	\$ 34.66	Â	Â	Â	Â Â	Â <u>(4)</u> 12/20/2012	Common Stock 56,434
	\$ 35.38	Â	Â	Â	Â Â	Â <u>(5)</u> 04/03/2013	2,000

Stock Option (Right to buy)										Common Stock	
Stock Option (Right to buy)	\$ 28.17	^	^	^	^	^	04/21/2007	04/21/2011		Common Stock	3,549
Stock Option (Right to buy)	\$ 32.6	^	^	^	^	^	12/20/2005	03/01/2012		Common Stock	2,469
Stock Option (Right to buy)	\$ 27.62	^	^	^	^	^	^ (3)	03/08/2012		Common Stock	21,072

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDWARDS G DOUGLAS 50 FRONT STREET MEMPHIS, TN 38103	^	^	^ CEO & President, Morgan Keegan	^

## Signatures

By: D. Bryan Jordan 12/31/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock purchased through the dividend reinvestment program.
- (2) The reported stock units were acquired under Regions' benefit plans.
- (3) The option becomes exercisable in three installments: one-half on March 8, 2003; one-fourth on March 8, 2004; and one-fourth on March 8, 2005.
- (4) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.
- (5) The option becomes exercisable in three equal installments on April 3, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.