Chu Chinh Form 3 November 10, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Chu Chinh

(Month/Day/Year)

Nalco Holding CO [NLC]

(Last)

(Middle)

11/10/2004

4. Relationship of Reporting

5. If Amendment, Date Original

Person(s) to Issuer

_X__ Director Officer

Filed(Month/Day/Year)

THE BLACKSTONE GROUP, Â 345 PARK AVENUE

(First)

(Street)

(Check all applicable)

(give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10154

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

(I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership

Direct (D)

(Instr. 5) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date

Exercisable

Expiration Title Date

Amount or Number of

Shares

Security: Derivative Security

Direct (D) or Indirect (I)

1

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Chu Chinh

THE BLACKSTONE GROUP
345 PARK AVENUE
NEW YORK. NYÂ 10154

Signatures

Filomena Trombino as Attorney in Fact

11/10/2004

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

(1) Mr. Chu is associated with Blackstone Management Associates IV L.L.C. ("Management") and i affiliated investment managers. Â Management serves as the manager of Blackstone Capital Partners IV L.P., Blackstone Family Investment Partnership IV-A L.P. and Blackstone Capital Partners IV-A L.P. (collectively, the "Blackstone Funds"), which may each be deemed beneficial owners of certain shares. common stock of Nalco Holding Company. Â Mr. Chu disclaims beneficial ownership of all shares certain Company common stock that may be deemed beneficially owned by the Blackstone Funds a Management. Â This report shall not be deemed an admission that Mr. Chu is the beneficial owner any pecuniary interest in, such securities for purposes of Section 16 of the Exchange Act of 1934, amended, or for any other purpose.

(2) Information with respect to each of the Reporting Persons is given solely by such Reporting Pand no Reporting Person has responsibility for the accuracy or completeness of information supplied another Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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