COLGATE PALMOLIVE CO

Form 4

September 10, 2008

FORM 4 UNITED STATES SECURITIES AND EVOLANCE COMMISSION								OMB APPROVAL			
	Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287	
Check t	200								Expires:	January 31 2005	
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFIC SECURITIES					FICIA	AL OW	NERSHIP OF	Estimated average burden hours per			
Form 4							response	o.5			
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the	Public U		lding Co	mpar	ny Act of	e Act of 1934, 1935 or Section 0	ı		
(Print or Type	Responses)										
de Guillenchmidt Alec Syn				er Name an				5. Relationship of Reporting Person(s) to Issuer			
		COLG	ATE PAI	LMOLIV	E CO	O [CL]	(Check all applicable)				
(Last)	· · · · · · · · · · · · · · · · · · ·						Director	10%	Owner		
COLGATE	E-PALMOLIVE		09/08/2	2008				_X_ Officer (give title Other (specify			
COMPAN	Y, 300 PARK AV	ENUE						below) Pres. Colga	below) te Europe & S	o.Pac.	
(Street) 4. If A			4. If Am	Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mo	onth/Day/Yea	nr)			Applicable Line) _X_ Form filed by O Form filed by Mo			
NEW YOR	RK, NY 10022							Person	ore than one re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Secu	rities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deer (Month/Day/Year) Execution any (Month/I		Date, if Transactionr Disposed of (D) Code (Instr. 3, 4 and 5)			(D)) 5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	09/09/2008			S(1)	274	D	\$ 79.1369	31,228	D		
Common Stock								138	I	By Issuer's 401(k) Plan Trustee	

Persons who respond to the collection of

information contained in this form are not

required to respond unless the form

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474

(9-02)

Edgar Filing: COLGATE PALMOLIVE CO - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						· ·
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	Date	of	Number		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

de Guillenchmidt Alec COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022

Pres. Colgate Europe & So.Pac.

Signatures

Nina D. Gillman by power of attorney

09/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Sale of shares (with proceeds delivered to the Company) for payment of tax liability resulting from vesting of award of restricted shares under the Company's stockholder-approved Executive Incentive Compensation Plan. The overall net effect of the vesting of restricted shares, after the sale of shares to pay income taxes associated with such vesting reported on this Form, was to increase Mr. de Guillenchmidt's non-restricted holdings (i.e., shares held outright) of Colgate common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2