

Woodson Gregory P
 Form 4
 May 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Woodson Gregory P

(Last) (First) (Middle)

COLGATE-PALMOLIVE
 COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

COLGATE PALMOLIVE CO [CL]

3. Date of Earliest Transaction (Month/Day/Year)

05/06/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP-Chief Ethics & Compliance

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/06/2010		M ⁽¹⁾	5,167 A \$ 48.625	45,885	D	
Common Stock	05/06/2010		M ⁽¹⁾	4,637 A \$ 57.275	50,522	D	
Common Stock	05/06/2010		M ⁽¹⁾	4,515 A \$ 59.82	55,037	D	
Common Stock	05/06/2010		M ⁽¹⁾	22,500 A \$ 54.4	77,537	D	
Common Stock	05/06/2010		F ⁽²⁾	28,996 D \$ 81.77	48,541	D	

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Common Stock 05/07/2010 S⁽³⁾ 1,226 D \$ 80.6245 47,315 D

Common Stock 7,965 I By Issuer's 401(k) Plan Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 48.0625	05/06/2010		M ⁽¹⁾	5,167	09/14/2003 09/14/2010	Common Stock	5,167
Stock Option (Right to Buy)	\$ 57.275	05/06/2010		M ⁽¹⁾	4,637	04/12/2002 09/14/2010	Common Stock	4,637
Stock Option (Right to Buy)	\$ 59.82	05/06/2010		M ⁽¹⁾	4,515	12/13/2003 09/14/2010	Common Stock	4,515
Stock Option (Right to Buy)	\$ 54.4	05/06/2010		M ⁽¹⁾	22,500	09/08/2007 09/09/2010	Common Stock	22,500

