SABA SOFTWARE INC Form 8-K January 08, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 8, 2009

Saba Software, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction

000-30221 (Commission 94-3267638 (IRS Employer

of Incorporation)

File Number)

Identification No.)

2400 Bridge Parkway, Redwood Shores,

California 94065-1166
(Address of Principal Executive Offices) (Zip Code)
Registrant s telephone number, including area code (650) 581-2500

(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On January 8, 2009, Saba Software, Inc., a Delaware corporation (the Company), issued a press release announcing the Company s financial results for the quarter ended November 30, 2008. A copy of the Company s press release is attached as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference.

The information in Item 2.02 of this Form 8-K and Exhibit 99.1 are furnished to, but not filed with, the Securities and Exchange Commission. The information contained in Item 2.02 of this Form 8-K and in Exhibit 99.1 shall not be incorporated by reference to any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference to such filing.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

99.1 Press Release of Saba Software, Inc., dated January 8, 2009, announcing financial results for the quarter ended November 30, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Saba Software, Inc.

(Registrant)

Date: January 8, 2009

/s/ William Slater (Signature) William Slater Chief Financial Officer

EXHIBIT INDEX

99.1 Press Release of Saba Software, Inc., dated January 8, 2009, announcing financial results for the quarter ended November 30, 2008. center"> (2) Common Stock 13,937.752 \$ 0 0 I By Issuer's 401(k) Plan Trustee Series B Convertible Preference Stock Units (3)12/29/2010 D(3) 16.319 (3) (2) Series B Convertible Preference Stock 16.319 \$ 0 0 I By Issuer's Supplemental Savings & Investment Plan Administrator Common Stock Units (3)12/29/2010 A(3) 130.552 (4) Common Stock 130.552 \$ 0 130.552 I By Issuer's Supplemental Savings & Investment Plan Administrator

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wallace Noel R.			Duos	
COLGATE-PALMOLIVE COMPANY			Pres	
300 PARK AVENUE			Colgate No.	
NEW YORK, NY 10022			America	

Signatures

Nina D. Gillman by power of attorney 12/30/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The Issuer's 401(k) Plan Trustee caused the conversion of all outstanding Series B Convertible Preference Stock on December 29, 2010, into shares of the Issuer's Common Stock at a conversion rate equal to eight shares of Common Stock for each share of Series B
- (1) Convertible Preference Stock. The Series B Convertible Preference Stock was convertible at the Trustee's election upon the Issuer's decision to redeem such stock.
- (2) The Series B Convertible Preference Stock and Series B Convertible Preference Stock Units had no expiration date.
 - Upon the conversion of the Series B Convertible Preference Stock on December 29, 2010, the Series B Convertible Preference Stock
- (3) Units were revalued as Common Stock Units at the rate of eight Common Stock Units for each Series B Convertible Preference Stock Unit.
- (4) The Common Stock Units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5