Edgar Filing: PICKARD RICHARD R - Form 4

PICKARD RICH Form 4	HARD R								
May 06, 2008	UNITED	STATES					E COMMISSION		PPROVAL 3235-0287
Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instructio 1(b).	STATEM Filed pur Section 17(Washington, D.C. 20549 TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, tion 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 average urs per . 0.5
(Print or Type Resp	onses)								
1. Name and Addre PICKARD RIC			Symbol	er Name an FRONICS		-	5. Relationship o Issuer	of Reporting Per	
(Last) 345 ENCINAL		Middle)		of Earliest T Day/Year) 2008	ransaction		Director X Officer (giv below)		% Owner ner (specify
SANTA CRUZ	(Street)			endment, D onth/Day/Yea	-	1	6. Individual or 3 Applicable Line) _X_ Form filed by Form filed by		erson
(City)	(State)	(Zip)				a	Person		
1.Title of 2. The	ransaction Date nth/Day/Year)	-	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit mAcquired Disposed	ies (A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report o	n a separate line	e for each cla	ass of sec	urities bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, cal	ls, warrants, options	s, convertible securities)	
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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 3	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
COMMON STOCK	\$ 24.17	05/02/2008		А		3,000		05/02/2009(1)	05/02/2015	COMMON STOCK	3,

Reporting Owners

Reporting Owner Name / Address		R	elationships	
	Director	10% Owner	Officer	Other
PICKARD RICHARD R 345 ENCINAL STREET SANTA CRUZ, CA 95060			VICE PRESIDENT	
Signatures				
RICHARD R. PICKARD	05/02/200)8		

**Signature of Reporting Date Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option was granted by the Issuer pursuant to a Rule 16-b plan and becomes exercisable as follows: 33.3% of the shares subject to the option vest 12 months from date of grant; and 1/36th of the shares subject to option vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.