

JAEHNERT FRANK M

Form 4

June 08, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAEHNERT FRANK M2. Issuer Name and Ticker or Trading
Symbol
BRADY CORP [BRC]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6555 WEST GOOD HOPE RD.

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2009☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President & CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MILWAUKEE, WI 53223

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					5,446.3248 ⁽¹⁾	I	Spouse
Class A Common Stock ⁽²⁾					16,301.1968	D	
Class A Common Stock	06/05/2009		M	17,200 ⁽³⁾	A \$ 15.28	19,220	D
Class A Common	06/05/2009		F	12,590 ⁽³⁾	D \$ 25.52	6,630	D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Compensation Units	(4)							(4)	(4)	Class A Common Stock	17,200
Stock Option	\$ 15.28	06/05/2009		M		17,200		10/14/1999	10/14/2009	Class A Common Stock	17,200

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
JAEHNERT FRANK M 6555 WEST GOOD HOPE RD. MILWAUKEE, WI 53223	X President & CEO

Signatures

Barbara Bolens as
Attorney-In-Fact 06/08/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person disclaims beneficial ownership of these securities to the extent jointly owned and this report shall not be deemed an admission that that reporting person is the beneficiary for Section 16 or any other purpose.

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- (2) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.

On June 5, 2009 Mr. Jaehnert did a "net exercise" of 17,200 stock options (each with an expiration date of October 14, 2009). In that "net exercise", Mr. Jaehnert acquired 4,610 shares of common stock. The number of shares was net of the 12,590 shares that Brady withheld for the payment of the options' exercise price and taxes incident to the exercise.

- (3) The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.
- (4) Options exercised pursuant to a net exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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