Edgar Filing: Cobalis Corp - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT STATEMENT	OF CHANGES I SEC	on, D.C. 20 IN BENEF URITIES f the Securit Iolding Con	549 ICIAL OV ies Exchar 1pany Act	VNERSHIP O age Act of 1934 of 1935 or Sect	F OMB Expire Estima burde respon	January 31, 2005 ated average n hours per		
1. Name and Address of Reporting Person ARMSTRONG ERNEST	2. Issuer Name Symbol Cobalis Corp		Trading	5. Relationship Issuer	of Reportin	ng Person(s) to		
(Last) (First) (Middle) 2445 MCCABE WAY, STE 150	3. Date of Earlies	3. Date of Earliest Transaction (Month/Day/Year)			(Check all applicable) X_ Director 10% Owner X_ Officer (give title Other (specify below) Vice President			
(Street) IRVINE, CA 92614	4. If Amendment, Filed(Month/Day/Y	-	I	6. Individual of Applicable Line) _X_ Form filed b Form filed b Person	by One Repor			
(City) (State) (Zip)	Table I - No	n-Derivative	Securities A	cquired, Disposed	l of, or Ben	eficially Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Dec Executi any (Month	on Date, if Transact Code Day/Year) (Instr. 8)	(osed of (D) and 5) A) or	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common 05/18/2005 Stock	P	7 Amount (150 A	D) Price \$ 0.52	119,905	D			
Common 05/23/2005 Stock	Р	150 A	\$ 0.561	120,005	D			
Common Stock				152,578	D <u>(1)</u>			
Common Stock				1,759,031	I	managing member with controlling interest in Gene Pharmaceuticals,		

1

LLC, owner of shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amour Underl Securit (Instr. 3	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ARMSTRONG ERNEST 2445 MCCABE WAY STE 150 IRVINE, CA 92614	Х		Vice President			

Signatures

Ernest Armstrong 05/23/2005 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) jointly held with spouse

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.