Simmons James Leo Form 4 October 27, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Add Simmons Jam	•	rting Person *	Issuer Name and Ticker or Trading Symbol Kraton Corp [KRA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) SVP, General Counsel & Sec.		
(Last) C/O KRATON CORPORATI KENNEDY B	ON, 15710		3. Date of Earliest Transaction (Month/Day/Year) 10/27/2017			
(Street) HOUSTON, TX 77032			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/27/2017		M	3,558	A	\$ 28.42	25,000	D	
Common Stock	10/27/2017		S	3,558	D	\$ 47.18 (1)	21,442	D	
Common Stock	10/27/2017		M	3,392	A	\$ 37.11	24,834	D	
Common Stock	10/27/2017		S	3,392	D	\$ 47.61	21,442 (3)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Options (Right to Buy)	\$ 28.42	10/27/2017		M	3,558	<u>(4)</u>	03/05/2022	Common Stock	3,558
Employee Options (Right to Buy)	\$ 37.11	10/27/2017		M	3,392	<u>(5)</u>	03/07/2021	Common Stock	3,392

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Simmons James Leo C/O KRATON CORPORATION 15710 JOHN F. KENNEDY BLVD, SUITE 300 HOUSTON, TX 77032

SVP, General Counsel & Sec.

Signatures

/s/ James L. 10/27/2017 Simmons

**Signature of Date Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares of common stock were sold at an exact price of \$47.1795.
- The price in column 4 is a weighted average. The prices actually received ranged from \$47.6116 to \$47.6118. For all transactions (2) reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (3) Since the date of the reporting person's last ownership report, Mr. Simmons transferred 1,206 shares of common stock of Kraton Corporation to his former spouse pursuant to a domestic relations order.
- (4) The options became exerciseable in equal installments on each of the first three anniversaries of March 5, 2012.
- (5) The options became exerciseable in equal installments on each of the first three anniversaries of March 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.