DRAKULIC BUDIMIR

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Form 5

February 14, 2006

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer DRAKULIC BUDIMIR Symbol SIGNALIFE, INC. [sgn] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Director 10% Owner Other (specify X _ Officer (give title 12/31/2005 below) below) 4705 LAUREL CANYON BLVD, Chief Technology Officer **SUITE 203** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) STUDIO CITY, Â CAÂ 91607 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned at Direct (D) Ownership (Instr. 8) end of or Indirect (Instr. 4) Issuer's (I) Fiscal Year (Instr. 4) (A) (Instr. 3 and (D) Price Amount By B World Common Â Â Â 600,000 (1) I Technologies stock (2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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SEC 2270

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2004	03/29/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2006	03/28/2008	Common stock	46,875

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Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
DRAKULIC BUDIMIR 4705 LAUREL CANYON BLVD, SUITE 203 STUDIO CITY, CA 91607	Â	Â	Chief Technology Officer	Â		

Signatures

John Woodbury, as agent-in-fact for reporting owner 02/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings as of June 3, 2005, when original obligation to file form 3 arose.
- (2) Restricted stock within meaning of IRC Section 83, subject to forfeiture to the extent not vested based upon continued employment. Shares vest quarterly in tranches of 30,000 shares per quarter over 5 year period commencing January 15, 2003.
- (3) Corporation owned and controlled by reporting owner.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3