Edgar Filing: Chandler Richard E Jr - Form 4

Chandler Rich Form 4	hard E Jr										
December 11,	, 2006										
FORM					OMB APPROVAL						
	SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287			
Check this if no longe subject to Section 16 Form 4 or Form 5	er STATE N 5.									Expires:January 31 2001Estimated average burden hours per response0.1	
obligations may contin <i>See</i> Instruct 1(b).	s Section 17	(a) of the	Public Ut		ling Con	npany	y Act of	1935 or Section	n		
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> Chandler Richard E Jr			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			SMITH INTERNATIONAL INC [SII]					(Check all applicable)			
(Last) (First) (Middle) PO BOX 60068			3. Date of Earliest Transaction (Month/Day/Year) 12/07/2006					Director 10% Owner X_ Officer (give title Other (specify below) below) SVP, General Counsel & Sec			
				ndment, Da hth/Day/Year)	-	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON,	TX 77205							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/07/2006			F	Amount 77	(D) D	Price \$ 42.78	2,489	D		
Common Stock								3,905 <u>(1)</u>	Ι	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Chandler Richard E Jr PO BOX 60068 HOUSTON, TX 77205			SVP, General Counsel & Sec					
Signatures								
Richard E.	12/07/2006	5						

12/07/2006 Chandler, Jr. **Signature of Reporting

Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on a plan statement dated as of Sept. 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.