

Edgar Filing: LAKE SHORE BANCORP, INC. - Form 8-K

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07 Submission of Matters to a Vote of Security Holders.

On May 21, 2014, Lake Shore Bancorp, Inc. (the “Company”) held its Annual Meeting of Shareholders, at which time shareholders were asked to consider three proposals, as follows:

1. To elect three (3) directors to the Board of Directors of the Company for a three year term expiring in 2017;
2. To approve, on an advisory basis, a non-binding resolution regarding the compensation of our named executive officers;
3. To ratify the appointment of ParenteBeard LLC as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2014.

The shareholders elected the directors to the term stated above, approved the non-binding resolution regarding the compensation of our named executive officers and ratified the appointment of ParenteBeard LLC as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2014.

The vote tabulation was as follows:

1. Election of three (3) directors to serve on the Board of Directors of the Company for a three-year term expiring in 2017.

| | Votes For | Votes Withheld | Broker Non-Votes |
|---------------------------|-----------|----------------|------------------|
| Susan C. Ballard (2017) | 4,871,021 | 88,597 | 635,581 |
| Reginald S. Corsi (2017) | 4,899,548 | 60,070 | 635,581 |
| Daniel P. Reininga (2017) | 4,901,453 | 58,165 | 635,581 |

2. To approve, on an advisory basis, a non-binding resolution regarding the compensation of our named executive officers.

| | Votes For | Votes Against | Broker Abstained | Non-Votes |
|-----------------|-----------|---------------|------------------|-----------|
| Number of votes | 4,877,257 | 73,831 | 8,530 | 635,581 |

3. To ratify the appointment of ParenteBeard LLC as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2014.

| | Votes | Votes |
|-----------|---------|-----------|
| Votes For | Against | Abstained |
| 5,589,706 | 5,191 | 302 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LAKE SHORE
BANCORP, inc.
By: /s/ Rachel
A. Foley
Name: Rachel A.
Foley
Title: Chief
Financial
Officer

Date: May 23, 2014
