Hansen Robert Alan Form 3 May 24, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

A Hansen Robert Alan

(Last)

C/O ALBANY

1. Title of Security

(Instr. 4)

**INTERNATIONAL** CORP... P.O. BOX 1907

(First)

(Middle)

2. Date of Event Requiring Statement (Month/Day/Year)

05/19/2006

3. Issuer Name and Ticker or Trading Symbol

ALBANY INTERNATIONAL CORP /DE/ [AIN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director \_X\_\_ Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) Vice President-Corporate R&D \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

ALBANY, NYÂ 12201-1907

(Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Class A Common Stock 4,762 Ι By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (1)	(2)	11/04/2018	Class A Common Stock	150	\$ 19.375	D	Â
Employee Stock Option (3)	(2)	11/09/2019	Class A Common Stock	200	\$ 15.6875	D	Â
Employee Stock Option (3)	(2)	11/15/2020	Class A Common Stock	450	\$ 10.5625	D	Â
Employee Stock Option (3)	11/06/2002(4)	11/06/2021	Class A Common Stock	600	\$ 20.45	D	Â
Employee Stock Option (3)	11/07/2003(5)	11/07/2022	Class A Common Stock	1,000	\$ 20.63	D	Â
Restricted Stock Units (6)	11/13/2004(6)(7)	(6)(7)	Class A Common Stock	369	\$ <u>(6)</u>	D	Â
Restricted Stock Units (6)	11/11/2005(6)(8)	(6)(8)	Class A Common Stock	487	\$ <u>(6)</u>	D	Â
Restricted Stock Units (6)	11/11/2006(6)(9)	(6)(9)	Class A Common Stock	754	\$ <u>(6)</u>	D	Â
Restricted Stock Units (6)	11/11/2007(6)(10)	(6)(10)	Class A Common Stock	1,500	\$ <u>(6)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Hansen Robert Alan C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	Â	Â	Vice President-Corporate R&D	Â	

# **Signatures**

Robert Alan Hansen 05/24/2006

Date

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\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.
- (2) Fully exercisable.
- (3) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- (4) Become exercisable as to 400 shares on each November 6, beginning November 6, 2002.
- (5) Become exercisable as to 400 shaers on each November 7, beginning November 7, 2003.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan
- (7) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (8) 120 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (9) 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (10) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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