HANLEY TERESA K Form 4 July 31, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HANLEY TERESA K

2. Issuer Name and Ticker or Trading Symbol

Issuer

CARPENTER TECHNOLOGY CORP [CRS]

3. Date of Earliest Transaction

Director

(Check all applicable)

Sr VP Org. Effectiveness

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

(Street)

(State)

07/29/2009

(Month/Day/Year) 07/29/2009

X_ Officer (give title below)

10% Owner Other (specify below)

CARPENTER TECHNOLOGY CORPORATION, PO BOX 14662

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

READING, PA 19612-4662

(City)

(Instr. 3)

Common

Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(Zip)

4. Securities Acquired 5. Amount of 3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

A

(A) or Price

Α

<u>(1)</u>

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) 17,450

37,983

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 17.29	07/29/2009		A	11,284	07/29/2010	07/29/2019	Common Stock	11,284
Stock Option	\$ 17.29	07/29/2009		A	11,283	07/29/2011	07/29/2019	Common Stock	11,283
Stock Option	\$ 17.29	07/29/2009		A	11,283	07/29/2012	07/29/2019	Common Stock	11,283

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 5	Director	10% Owner	Officer	Other		
HANLEY TERESA K						
CARPENTER TECHNOLOGY CORPORATION			Sr VP Org.			
PO BOX 14662			Effectiveness			
READING PA 19612-4662						

Signatures

Oliver C.

Mitchell/POA 07/31/2009

**Signature of Reporting Date

Persor

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted restricted stock under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.
- (2) The reporting person was granted an option to buy shares of common stock under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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