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BEARINGPOINT INC

Form 3 May 16, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

KANIN LOVERS JILL

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/10/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BEARINGPOINT INC [BE]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

1676 INTERNATIONAL **DRIVE**

(Street)

_X__ Director Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MCLEAN, VAÂ 22102

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

Form: Direct (D)

(I) (Instr. 5) 4. Nature of Indirect Beneficial

Ownership (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

Date Exercisable Expiration Date

Title

Amount or Number of

Shares

Security: Derivative Security or Indirect

(Instr. 5) Direct (D)

(I)

(Instr. 5)

Stock Options $\underline{\text{(1)}}$ 05/10/2008 05/10/2017 $\frac{\text{Common}}{\text{Stock}}$ 15,000 \$ 7.15 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KANIN LOVERS JILL

1676 INTERNATIONAL DRIVE Â X Â Â

MCLEAN, VAÂ 22102

Signatures

Christine Chang, Attorney-in-Fact for Jill Kanin-Lovers

05/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock options grant made under the Amended and Restated BearingPoint, Inc. 2000 Long-Term Incentive Plan to a non-employee director in connection with the director's appointment to the Company's Board of Directors. The stock options grant was approved by the Company's Board of Directors on May 10, 2007. The stock options have an exercise price of \$7.15 per share and fully vest upon the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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