CORNERSTONE PROGRESSIVE RETURN FUND Form N-Q November 25, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22066

Cornerstone Progressive Return Fund

(Exact name of registrant as specified in charter)		
200A Executive Drive York	Edgewood, New	11717
(Address of principal ex	xecutive offices)	(Zip code)
Frank J. Maresca		
AST Fund Solutions, LLC Drive	200A Executive	Edgewood, NY 11717
(Name and address of agent for service)		
Registrant's telephone number, including area code: (866) 668-6558		
Date of fiscal year end: De	ecember 31	
Date of reporting period: Se	eptember 30, 2013	

Item 1. Schedule of Investments.

CORNERSTONE PROGRESSIVE RETURN FUND

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2013 (Unaudited)

Description EQUITY SECURITIES - 97.14% CLOSED-END FUNDS - 71.54% CONVERTIBLE SECURITIES - 0.93%	No. of Shares	Value
AllianzGI Equity & Convertible Income Fund Putnam High Income Securities Fund	54,135 70,826	\$1,005,287 557,401 1,562,688
CORE - 3.93% Adams Express Company (The) Advent/Claymore Enhanced Growth & Income Fund Cohen & Steers Dividend Majors Fund, Inc. First Trust Active Dividend Income Fund General American Investors Company, Inc. Guggenheim Equal Weight Enhanced Equity Income Fund Tri-Continental Corporation Zweig Fund, Inc. (The)	131,007 51,337 59,354 4,800 47,342 50,286 44,367 25,294	1,623,177 $502,076$ $810,776$ $40,128$ $1,616,256$ $874,474$ $812,803$ $341,469$ $6,621,159$
CORPORATE DEBT INVESTMENT GRADE-RATED (LEVERAGED) - 0.11% John Hancock Income Securities Trust Western Asset Premier Bond Fund	775 12,000	10,943 169,800 180,743
CORPORATE DEBT INVESTMENT GRADE-RATED - 1.82% BlackRock Credit Allocation Income Trust Cutwater Select Income Fund Federated Enhanced Treasury Income Fund Invesco Van Kampen Bond Fund MFS Intermediate Income Trust Morgan Stanley Income Securities Inc. Transamerica Income Shares, Inc. Western Asset Income Fund	12,613 16,222 30,093 22,554 111,252 28,546 24,279 21,355	164,474 288,596 386,996 395,597 590,748 474,720 495,534 271,422 3,068,087
DEVELOPED MARKET - 1.48% Aberdeen Israel Fund, Inc. Morgan Stanley Asia-Pacific Fund, Inc. New Germany Fund, Inc. (The) New Ireland Fund, Inc. (The) * Singapore Fund, Inc. (The) Swiss Helvetia Fund, Inc. (The)	8,293 8,253 15,600 30,513 31,596 79,663	127,546 138,155 321,204 359,443 411,696 1,132,808 2,490,852

3,062	59,587
7,030	227,913
7,200	137,304
223,827	4,286,287
4,192	58,143
4,900	91,238
153,157	2,308,076
24,184	629,510
34,665	508,189
46,309	696,487
	9,002,734
	7,030 7,200 223,827 4,192 4,900 153,157 24,184 34,665

See accompanying notes to schedule of investments.

CORNERSTONE PROGRESSIVE RETURN FUND

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2013 (Unaudited) (Continued)

	No. of	
Description	Shares	Value
EMERGING MARKETS DEBT - 0.50%	54.000	ф лло л се
Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	54,806	\$772,765
Western Asset Emerging Markets Income Fund Inc.	5,400	67,716
FLEXIBLE INCOME - 0.35%		840,481
MFS Charter Income Trust	40,028	358,251
Putnam Premier Income Trust	43,279	227,648
r unum richner meome rrust	-13,279	585,899
GENERAL & INSURED LEVERAGED - 5.94%		565,677
Eaton Vance Municipal Bond Fund II	4,729	52,965
Eaton Vance National Municipal Opportunities Trust	20,775	390,362
Invesco Advantage Municipal Income Trust II	10,400	111,384
Invesco Municipal Opportunity Trust	103,200	1,215,696
Invesco Quality Municipal Income Trust	32,594	376,787
Invesco Value Municipal Income Trust	0	6
MFS Investment Grade Municipal Trust	34,606	301,072
Nuveen Dividend Advantage Municipal Fund 2	98,151	1,273,018
Nuveen Dividend Advantage Municipal Fund 3	150,153	1,906,943
Nuveen Dividend Advantage Municipal Income Fund	44,915	569,971
Nuveen Municipal Advantage Fund, Inc.	47,415	593,162
Nuveen Municipal Market Opportunity Fund, Inc.	24,518	300,591
Nuveen Quality Income Municipal Fund, Inc.	103,428	1,304,227
Nuveen Select Quality Municipal Fund, Inc.	101,050	1,283,335
Putnam Municipal Opportunities Trust	7,793	85,177
Invesco Municipal Trust	16,200	189,540
Western Asset Municipal Partners Fund Inc.	2,414	33,386
	_,	9,987,622
GENERAL BOND - 0.13%		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Nuveen Build America Bond Opportunity Fund	11,936	221,293
GLOBAL - 10.13%		
Alpine Global Dynamic Dividend Fund	427,311	2,034,000
Alpine Total Dynamic Dividend Fund	1,954,895	7,858,678
BlackRock S&P Quality Rankings Global Equity Managed Trust	2,409	30,040
Calamos Global Dynamic Income Fund	147,826	1,257,999
Clough Global Allocation Fund	36,100	549,442
Delaware Enhanced Global Dividend and Income Fund	170,697	2,031,294
Gabelli Global Utility & Income Trust (The)	14,050	275,942
GDL Fund (The)	10,268	115,823
John Hancock Tax-Advantaged Dividend Income Fund	4,350	50,112
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	5,600	87,360

Nuveen Global Value Opportunities Fund Virtus Total Return Fund Wells Fargo Advantage Global Dividend Opportunity Fund	67,127 137,739 185,994	871,980 541,314 1,344,737 17,048,721
GLOBAL INCOME - 0.94% Aberdeen Global Income Fund, Inc. Nuveen Multi-Currency Short-Term Government Income Fund	18,161 132,055	196,684 1,383,936 1,580,620
See accompanying notes to schedule of investments.		

CORNERSTONE PROGRESSIVE RETURN FUND

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2013 (Unaudited) (Continued)

Description Shares Value HIGH CURRENT YIELD (LEVERAGED) - 2.42% - - BlackRock Corporate High Yield Fund, Inc. 122,161 1,480,591 BlackRock Corporate High Yield Fund V, Inc. 122,161 1,480,591 BlackRock Strategic Bond Trust 8,644 59,644 BlackRock Strategic Bond Trust 3,500 45,325 DWS High Income Opportunities Fund, Inc. 69,416 982,236 DWS High Income Trust 10,464 94,699 First Trust Strategic High Income Fund II 18,632 296,435 Franklin Universal Trust 1970 13,495 Helios Advantage Income Fund, Inc. 900 7,686 Heines Multi-Sector High Income Fund, Inc. 3,000 17,430 Invesco High Income Fund 34,619 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 Western Asset High Income Fund Inc. 35,964 204,635 HIGH YIELD - 0.57% - - 420,64393 HIGH YIELD MUNICIPAL DEBT - 0.40% - 669,219 MFS High Income Muni		No. of	
BlackRock Corporate High Yield Fund, Inc. 1,700 \$12,223 BlackRock Corporate High Yield Fund V, Inc. 122,161 1,480,591 BlackRock High Income Shares 9,944 20,684 BlackRock High Income Shares 9,944 20,684 BlackRock Strategic Bond Trust 3,500 45,325 DWS High Income Opportunities Fund, Inc. 69,416 982,236 DWS High Income Trust 10,464 94,699 First Trust Strategic High Income Fund II 18,632 296,435 Franklin Universal Trust 1,970 13,495 Helios Advantage Income Fund, Inc. 900 7,686 Helios Multi-Sector High Income Fund 10,140 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 HIGH YIELD - 0.57% - 4064,333 HIGH YIELD MUNICIPAL DEBT - 0.40% - 68,134 MFS High Income Municipal Trust 90,705 420,871 MFS High Income Fund 7,200 103,392 HIGH YIELD MUNICIPAL DEBT - 0.40% - 669,219 MFS High Income Fund Inc. <t< td=""><td>Description</td><td>Shares</td><td>Value</td></t<>	Description	Shares	Value
BlackRock Corporate High Yield Fund V, Inc. 122,161 1,480,591 BlackRock High Income Shares 9,444 20,684 BlackRock High Yield Trust 8,644 59,644 BlackRock Strategic Bond Trust 3,500 45,325 DWS High Income Opportunities Fund, Inc. 10,464 94,609 First Trust Strategic High Income Fund II 18,632 296,435 Franklin Universal Trust 1,970 13,495 Helios Advantage Income Fund, Inc. 900 7,686 Helios Multi-Sector High Income Fund, Inc. 3,000 17,430 Invesco High Income Fund 34,619 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 HIGH YIELD - 0.57% - - - First Trust High Income Cong/Short Fund 29,748 521,780 Western Asset Managed High Income Fund Inc. 40,489 241,719 Western Asset Managed High Income Fund Inc. 968,134 - MFS High Yield Municipal Trust 38,927 161,158 Western Asset Managed High Income Fund Inc. 20,4635 - MFS High Yield Municipal Trust 38,927 161,158 </td <td>HIGH CURRENT YIELD (LEVERAGED) - 2.42%</td> <td></td> <td></td>	HIGH CURRENT YIELD (LEVERAGED) - 2.42%		
BlackRock High Income Shares 9,944 20,684 BlackRock High Yield Trust 8,644 59,644 BlackRock Strategic Bond Trust 3,500 45,325 DWS High Income Opportunities Fund, Inc. 69,416 982,236 DWS High Income Trust 10,464 94,699 First Trust Strategic High Income Fund II 18,632 296,435 Franklin Universal Trust 1,970 13,495 Helios Advantage Income Fund, Inc. 900 7,686 Helios Multi-Sector High Income Fund 34,619 95,895 Nevesce High Income Trust II 645 10,268 MFS Intermediate High Income Fund 34,619 927,782 HIGH YIELD - 0.57% - - First Trust High Income Long/Short Fund 29,748 521,780 Western Asset Managed High Income Fund Inc. 35,964 204,635 Western Asset Managed High Income Fund Inc. 35,964 204,635 Western Asset Managed High Income Fund Inc. 1,780 1,718 HIGH YIELD MUNICIPAL DEBT - 0.40% - - MFS High Income Municipal Trust	BlackRock Corporate High Yield Fund, Inc.	1,700	\$12,223
BlackRock High Yield Trust 8,644 59,644 BlackRock Strategic Bond Trust 3,500 45,325 DWS High Income Opportunities Fund, Inc. 69,416 982,236 DWS High Income Opportunities Fund, Inc. 10,464 94,699 First Trust Strategic High Income Fund II 18,632 296,435 Franklin Universal Trust 1,970 13,495 Helios Advantage Income Fund, Inc. 900 7,686 Heitos Multi-Sector High Income Fund, Inc. 34,619 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 HIGH YIELD - 0.57% 4,064,393 4,0489 241,719 Western Asset Managed High Income Fund Inc. 35,964 204,635 968,134 HIGH YIELD MUNICIPAL DEBT - 0.40% - 968,134 96,705 420,871 MFS High Income Fund Inc. 12,822 87,190 669,219 11,788 INCOME & PREFERRED STOCK - 4.10% - 669,219 11,788 11,788 INCOME & PREFERRED STOCK - 4.10% - 11,700 88,452 11,788 LMP Capit	BlackRock Corporate High Yield Fund V, Inc.	122,161	1,480,591
BlackRock Strategic Bond Trust 3,500 45,325 DWS High Income Opportunities Fund, Inc. 69,416 982,236 DWS High Income Opportunities Fund, Inc. 10,464 94,699 First Trust Strategic High Income Fund II 18,632 296,435 Franklin Universal Trust 1,970 13,495 Helios Advantage Income Fund, Inc. 3,000 17,430 Invesco High Income Fund, Inc. 30,000 17,430 Invesco High Income Fund 34,619 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 HIGH YIELD - 0.57% - - 4,064,393 HIGH YIELD - 0.57% - - 40,643 Western Asset High Income Copportunity Fund Inc. 40,489 241,719 Western Asset Managed High Income Fund Inc. 35,964 204,635 MFS High Income Municipal Trust 90,705 420,871 MFS High Income Municipal Trust 12,822 87,190 MCOME & PREFERENED STOCK - 4.10% - 669,219 Calamos Strategic Total Return Fund 7,200 103,392			-
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Invesco High Income Trust II 645 10,268 MFS Intermediate High Income Fund 34,619 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 HIGH YIELD - 0.57% 4,064,393 First Trust High Income Long/Short Fund 29,748 521,780 Western Asset High Income Opportunity Fund Inc. 40,489 241,719 Western Asset Managed High Income Fund Inc. 35,964 204,635 MFS High Income Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 90,705 420,871 MFS High Income Fund Inc. 12,822 87,190 Western Asset Municipal Trust 90,705 420,871 MFS High Income Fund Inc. 12,822 87,190 New Stern Asset Municipal High Income Fund Inc. 12,822 87,190 INCOME & PREFERRED STOCK - 4.10% 214,057 2,140,570 Dividend & Income Fund 20,000 297,400 Nuveen Quality Prefered Income Fund 1 20,000 297,400 Nuveen Quality Prefered Income Fund 3 75,646 596,847 Queter Quality Pr	Helios Advantage Income Fund, Inc.	900	7,686
MFS Intermediate High Income Fund 34,619 95,895 Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 4,064,393 4,064,393 HIGH YIELD - 0.57%	Helios Multi-Sector High Income Fund, Inc.	3,000	17,430
Neuberger Berman High Yield Strategies Fund Inc. 71,040 927,782 4,064,393 4,064,393 HIGH YIELD - 0.57%	÷	645	10,268
HIGH YIELD - 0.57% 4,064,393 First Trust High Income Long/Short Fund 29,748 521,780 Western Asset High Income Opportunity Fund Inc. 40,489 241,719 Western Asset Managed High Income Fund Inc. 35,964 204,635 968,134 968,134 HIGH YIELD MUNICIPAL DEBT - 0.40% 90,705 420,871 MFS High Income Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 90,705 420,871 MFS High Strigh Trust 90,705 420,871 MFS High Income Fund Inc. 12,822 87,190 G69,219 INCOME & PREFERRED STOCK - 4.10% 669,219 Calamos Strategic Total Return Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238<	MFS Intermediate High Income Fund	34,619	95,895
HIGH YIELD - 0.57% 29,748 521,780 First Trust High Income Long/Short Fund 29,748 521,780 Western Asset High Income Opportunity Fund Inc. 40,489 241,719 Western Asset Managed High Income Fund Inc. 35,964 204,635 90705 420,871 96,134 MFS High Income Municipal Trust 38,927 161,158 Western Asset Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 MFS High Yield Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 Calamos Strategic Total Return Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund 1nc. 20,000 297,400 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8,45% 6,897,668 697,668 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8,45% 1	Neuberger Berman High Yield Strategies Fund Inc.	71,040	927,782
First Trust High Income Long/Short Fund 29,748 521,780 Western Asset High Income Opportunity Fund Inc. 40,489 241,719 Western Asset Managed High Income Fund Inc. 35,964 204,635 968,134 90,705 420,871 MFS High Income Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 INCOME & PREFERRED STOCK - 4.10% 669,219 669,219 INCOME & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 MOPTION ARBITRAGE/OPTIONS STRATEGIES - 8,45% 6,897,668 6,897,668 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8,45% 41 6,897,668 <td></td> <td></td> <td>4,064,393</td>			4,064,393
Western Asset High Income Opportunity Fund Inc. $40,489$ $241,719$ Western Asset Managed High Income Fund Inc. $35,964$ $204,635$ $968,134$ HIGH YIELD MUNICIPAL DEBT - 0.40% $90,705$ $420,871$ MFS High Income Municipal Trust $90,705$ $420,871$ MFS High Yield Municipal Trust $90,705$ $420,871$ MFS High Yield Municipal Trust $89,927$ $161,158$ Western Asset Municipal High Income Fund Inc. $12,822$ $87,190$ $669,219$ INCOME & PREFERRED STOCK - 4.10% $669,219$ Calamos Strategic Total Return Fund $7,200$ $103,392$ John Hancock Premium Dividend Fund $98,487$ $1,178,889$ LMP Capital and Income Fund Inc. $20,000$ $297,400$ Nuveen Quality Preferred Income Fund 2 $11,700$ $88,452$ Nuveen Quality Preferred Income Fund 3 $75,646$ $596,847$ Zweig Total Return Fund, Inc. (The) $190,238$ $2,492,118$ $6,897,668$ OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% $411ianzGI$ International & Premium Strategy Fund $92,945$ $981,499$ BlackRock Enhanced Capital & Income Fund, Inc. $62,875$ $813,602$ BlackRock Enhanced Capital & Income Fund, Inc. $53,016$ $398,680$ BlackRock Global Opportunities Equity Trust $445,571$ $6,233,538$	HIGH YIELD - 0.57%		
Western Asset Managed High Income Fund Inc. 35,964 204,635 968,134 HIGH YIELD MUNICIPAL DEBT - 0.40% MFS High Income Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 Calamos Strategic Total Return Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 GalanzGI International & Premium Strategy Fund 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Enhanced Equity Dividend Trust 53,016 398,680	First Trust High Income Long/Short Fund	29,748	
968,134 HIGH YIELD MUNICIPAL DEBT - 0.40% MFS High Income Municipal Trust 90,705 420,871 MFS High Income Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 Kestern Asset Municipal High Income Fund Inc. 12,822 87,190 INCOME & PREFERRED STOCK - 4.10% 669,219 Calamos Strategic Total Return Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 6,897,668 69710N ARBITRAGE/OPTIONS STRATEGIES - 8.45% 6,897,668 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 411ianzGI International & Premium Strategy Fund 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 81ackRock Enhanced Equity Dividend Trust 53,016 398,680 BlackRock Global Opportunities Equity Trust 445,571 6,233,538 44	Western Asset High Income Opportunity Fund Inc.	40,489	241,719
HIGH YIELD MUNICIPAL DEBT - 0.40% MFS High Income Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 INCOME & PREFERRED STOCK - 4.10% 669,219 INCOME & Income Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 MIIanzGI International & Premium Strategy Fund 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Enhanced Equity Dividend Trust 53,016 398,680 BlackRock Global Opportunities Equity Trust 445,571 6,233,538	Western Asset Managed High Income Fund Inc.	35,964	204,635
MFS High Income Municipal Trust 90,705 420,871 MFS High Yield Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 INCOME & PREFERRED STOCK - 4.10% 669,219 Calamos Strategic Total Return Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% AllianzGI International & Premium Strategy Fund 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Enhanced Equity Dividend Trust 53,016 398,680 BlackRock Global Opportunities Equity Trust 445,571 6,233,538			968,134
MFS High Yield Municipal Trust 38,927 161,158 Western Asset Municipal High Income Fund Inc. 12,822 87,190 MCOME & PREFERRED STOCK - 4.10% 669,219 INCOME & PREFERRED STOCK - 4.10% 214,057 2,140,570 Calamos Strategic Total Return Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 411ianzGI International & Premium Strategy Fund 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Global Opportunities Equity Trust 445,571 6,233,538	HIGH YIELD MUNICIPAL DEBT - 0.40%		
Western Asset Municipal High Income Fund Inc. 12,822 87,190 Mestern Asset Municipal High Income Fund Inc. 12,822 87,190 INCOME & PREFERRED STOCK - 4.10% 214,057 2,140,570 Calamos Strategic Total Return Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 6,897,668 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Enhanced Equity Dividend Trust 53,016 398,680 BlackRock Global Opportunities Equity Trust 445,571 6,233,538	MFS High Income Municipal Trust	90,705	420,871
669,219 INCOME & PREFERRED STOCK - 4.10% Calamos Strategic Total Return Fund 214,057 2,140,570 Dividend & Income Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 6,897,668 68 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 411ianzGI International & Premium Strategy Fund 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Enhanced Equity Dividend Trust 53,016 398,680 BlackRock Global Opportunities Equity Trust 445,571 6,233,538	MFS High Yield Municipal Trust	38,927	161,158
INCOME & PREFERRED STOCK - 4.10% 214,057 2,140,570 Calamos Strategic Total Return Fund 7,200 103,392 John Hancock Premium Dividend Fund 98,487 1,178,889 LMP Capital and Income Fund Inc. 20,000 297,400 Nuveen Quality Preferred Income Fund 2 11,700 88,452 Nuveen Quality Preferred Income Fund 3 75,646 596,847 Zweig Total Return Fund, Inc. (The) 190,238 2,492,118 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 6,897,668 OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45% 92,945 981,499 BlackRock Enhanced Capital & Income Fund, Inc. 62,875 813,602 BlackRock Enhanced Equity Dividend Trust 53,016 398,680 BlackRock Global Opportunities Equity Trust 445,571 6,233,538	Western Asset Municipal High Income Fund Inc.	12,822	87,190
Calamos Strategic Total Return Fund214,0572,140,570Dividend & Income Fund7,200103,392John Hancock Premium Dividend Fund98,4871,178,889LMP Capital and Income Fund Inc.20,000297,400Nuveen Quality Preferred Income Fund 211,70088,452Nuveen Quality Preferred Income Fund 375,646596,847Zweig Total Return Fund, Inc. (The)190,2382,492,1186,897,6680PTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%62,875813,602BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538			669,219
Dividend & Income Fund7,200103,392John Hancock Premium Dividend Fund98,4871,178,889LMP Capital and Income Fund Inc.20,000297,400Nuveen Quality Preferred Income Fund 211,70088,452Nuveen Quality Preferred Income Fund 375,646596,847Zweig Total Return Fund, Inc. (The)190,2382,492,1186,897,66866OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	INCOME & PREFERRED STOCK - 4.10%		
John Hancock Premium Dividend Fund98,4871,178,889LMP Capital and Income Fund Inc.20,000297,400Nuveen Quality Preferred Income Fund 211,70088,452Nuveen Quality Preferred Income Fund 375,646596,847Zweig Total Return Fund, Inc. (The)190,2382,492,1186,897,66866OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	Calamos Strategic Total Return Fund	214,057	2,140,570
LMP Capital and Income Fund Inc.20,000297,400Nuveen Quality Preferred Income Fund 211,70088,452Nuveen Quality Preferred Income Fund 375,646596,847Zweig Total Return Fund, Inc. (The)190,2382,492,118OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%6,897,668OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	Dividend & Income Fund	7,200	103,392
Nuveen Quality Preferred Income Fund 211,70088,452Nuveen Quality Preferred Income Fund 375,646596,847Zweig Total Return Fund, Inc. (The)190,2382,492,118OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%6,897,668AllianzGI International & Premium Strategy Fund92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	John Hancock Premium Dividend Fund	98,487	
Nuveen Quality Preferred Income Fund 375,646596,847Zweig Total Return Fund, Inc. (The)190,2382,492,1186,897,66866OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%92,945981,499AllianzGI International & Premium Strategy Fund92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	LMP Capital and Income Fund Inc.	20,000	297,400
Zweig Total Return Fund, Inc. (The)190,2382,492,118 6,897,668OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%845%AllianzGI International & Premium Strategy Fund92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	Nuveen Quality Preferred Income Fund 2	11,700	88,452
OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%6,897,668AllianzGI International & Premium Strategy Fund92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	Nuveen Quality Preferred Income Fund 3	75,646	596,847
OPTION ARBITRAGE/OPTIONS STRATEGIES - 8.45%AllianzGI International & Premium Strategy Fund92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	Zweig Total Return Fund, Inc. (The)	190,238	2,492,118
AllianzGI International & Premium Strategy Fund92,945981,499BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538			6,897,668
BlackRock Enhanced Capital & Income Fund, Inc.62,875813,602BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538			
BlackRock Enhanced Equity Dividend Trust53,016398,680BlackRock Global Opportunities Equity Trust445,5716,233,538	AllianzGI International & Premium Strategy Fund		981,499
BlackRock Global Opportunities Equity Trust445,5716,233,538	BlackRock Enhanced Capital & Income Fund, Inc.	62,875	813,602
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BlackRock International Growth and Income Trust663,0075,105,154	BlackRock International Growth and Income Trust	663,007	5,105,154

Columbia Seligman Premium Technology Growth Fund, Inc. ING Asia Pacific High Dividend Equity Income Fund	3,100 47,600	44,051 638,316 14,214,840
PACIFIC EX JAPAN - 4.45%		
Aberdeen Indonesia Fund, Inc.	9,236	91,344
Asia Pacific Fund, Inc. (The) *	20,280	205,234
Asia Tigers Fund, Inc. (The)	1,000	11,600
China Fund, Inc. (The)	188,427	4,090,750
Greater China Fund, Inc. (The)	99,449	1,132,724
JF China Region Fund, Inc.	400	5,856
Morgan Stanley China A Share Fund, Inc.	16,800	371,280
Taiwan Fund, Inc. *	29,850	534,614
Thai Fund, Inc. (The)	52,183	1,036,876
		7,480,278
REAL ESTATE - 6.38%		
Cohen & Steers Preferred Securities and Income Fund, Inc.	269,566	4,180,969
Cohen & Steers Quality Income Realty Fund, Inc.	169,143	1,652,527
Cohen & Steers Total Return Realty Fund, Inc.	10,600	131,440
CBRE Clarion Global Real Estate Income Fund	275,577	