

DART KENNETH BRYAN  
 Form 3  
 January 19, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Eastern Capital LTD (Last) (First) (Middle)  10 MARKET STREET #773 CAMANA BAY (Street)  GRAND CAYMAN, KY1-9006 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/13/2012	3. Issuer Name and Ticker or Trading Symbol iBio, Inc. [IBIO]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,000,000	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)  Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Warrants (right to buy)	01/10/2013	01/10/2014	Common Stock 7,500,000 \$ 0.88	D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eastern Capital LTD 10 MARKET STREET #773 CAMANA BAY GRAND CAYMAN, KY1-9006		X		
Portfolio Services Ltd. 10 MARKET STREET #773 CAMANA BAY GRAND CAYMAN, KY1-9006		X		
DART KENNETH BRYAN P. O. BOX 31300 GRAND CAYMAN, KY1-1206		X		

## Signatures

Eastern Capital Limited, by Kenneth B. Dart, Director	01/19/2012
__Signature of Reporting Person	Date
Portfolio Services Ltd., by Kenneth B. Dart, Director	01/19/2012
__Signature of Reporting Person	Date
Kenneth B. Dart, individually	01/19/2012
__Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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