

ORTHOFIX INTERNATIONAL N V
 Form 4
 March 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN ERIC

(Last) (First) (Middle)

800 BOYLSTON STREET, PRUDENTIAL TOWER

(Street)

BOSTON, MA 02199

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ORTHOFIX INTERNATIONAL N V [OFIX]

3. Date of Earliest Transaction (Month/Day/Year)
 03/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, Spinal Stimulation

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|--|---|
| | | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 02/03/2010 | | J | V | 2,802 (1) | A | \$ 13.03 (2) | 7,802 | | D |
| Common Stock | 03/10/2010 | | S | | 600 | D | \$ 36.01 | 7,202 | | D |
| Common Stock | 03/10/2010 | | S | | 2,202 | D | \$ 35.39 (3) (4) | 5,000 | | D |
| Common Stock | 03/10/2010 | | M | | 6,334 | A | \$ 28.95 | 11,334 | | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|---------------------|--------|---|-------------------|
| Common Stock | 03/10/2010 | M | 1,667 | A | \$ 10.42 | 13,001 | D | |
| Common Stock | 03/10/2010 | S | 6,334 | D | \$ 35.39 (3) (4) | 6,667 | D | |
| Common Stock | 03/10/2010 | S | 1,667 | D | \$ 35.39 (3) (4) | 5,000 | D | |
| Common Stock | | | | | | 1,522 | I | Irrevocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 28.95 | 03/10/2010 | | M | 6,334 | (5) 06/30/2018 | Common Stock | 6,334 |
| Stock Option (right to buy) | \$ 10.42 | 03/10/2010 | | M | 1,667 | (6) 11/21/2018 | Common Stock | 1,667 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | President, Spinal Stimulation | |

BROWN ERIC
800 BOYLSTON STREET
PRUDENTIAL TOWER
BOSTON, MA 02199

Signatures

/s/ Emily Buxton, by power of
attorney

03/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the company's Stock Purchase Plan on 2/03/2010.
- (2) Price per share was set at the beginning of the SPP reporting period.
- (3) The Reporting Person will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (4) Stock sale price range is from \$35.00 to \$35.98.
- (5) The options vest in one-third increments on each of the first, second, and third anniversaries of the grant date of June 30, 2008.
- (6) The options vest in one-third increments on each of the first, second, and third anniversaries of the grant date of November 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.