

INSTEEL INDUSTRIES INC

Form 8-K

November 25, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 23, 2015

Commission File Number 1-9929

Insteel Industries, Inc.

(Exact name of registrant as specified in its charter)

North Carolina

56-0674867

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(State or other jurisdiction of
incorporation or organization)

1373 Boggs Drive, Mount Airy, North Carolina

(Address of principal executive offices)

(I.R.S. Employer
Identification No.)

27030

(Zip Code)

Registrant's telephone number, including area code: **(336) 786-2141**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On November 23, 2015, the Executive Compensation Committee of the Board of Directors of Insteel Industries, Inc. (the “Company”) approved increases in the annual base salaries of the Company’s executive officers.

The increases in annual salaries, which are effective immediately, are shown below:

| Name and Position | Current Annual Salary | New Annual Salary |
|---|-----------------------|-------------------|
| H.O. Woltz III President and Chief Executive Officer | \$525,000 | \$600,000 |
| Michael C. Gazmarian Vice President, Chief Financial Officer and Treasurer | \$295,000 | \$325,000 |
| James F. Petelle Vice President – Administration and Secretary | \$190,000 | \$208,000 |
| Richard T. Wagner Vice President – General Manager, Insteel Wire Products | \$280,000 | \$300,000 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INSTEEL INDUSTRIES, INC.

Registrant

Date: November 25, 2015 By: /S/James F. Petelle
James F. Petelle
Vice President – Administration and Secretary