Muhleisen Dan D Form 3 October 01, 2018

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting  Person *  Muhleisen Dan D		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol NELNET INC [NNI]					
(Last) (First)	(Middle)	09/19/2018	4. Relationshi Person(s) to Is		5. If Amendment, Date Original Filed(Month/Day/Year)			
6321 DOECREEK CIF	CLE		(Check	all applicable)	) 6. Individual or Joint/Group			
LINCOLN, NE 685	516		Director Officer (give title below	X 10% Other v) (specify below	Owner Filing(Check Applicable Line)  _X_ Form filed by One Reporting			
(City) (State)	(Zip)	Table I - I	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class A Common Stoc	k	2,500,706	(1)	D	Â			
Class A Common Stoc	k	616,639		I	By spouse			
Class A Common Stoc	k	692,885		I	By adult daughter			
Class A Common Stoc	k	515,708		I	By adult son			
Class A Common Stock	k	175,000 (2	2)	I	By Dynasty Trust			
Class A Common Stoc	k	175,000 <u>(</u> 3	<u>3)</u>	I	By Dynasty Trust			
Class A Common Stock	k	88,070 (4)		I	By trust			
Class A Common Stock	k	174,930 <u>(</u> 5	<u>5)</u>	I	By trust			
Class A Common Stoc	k	174,930 <u>(</u>	<u>5)</u>	I	By trust			
Class A Common Stoc	k	88,070 <u>(7)</u>		I	By trust			

SEC 1473 (7-02)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	(Instr. 5)
		Expiration Date	(Instr. 4)		Price of Derivative		
	Date Exercisable				Derivative	Security:	
				A	Security	Direct (D)	
			Title	Amount or Number of		or Indirect	
			Title			(I)	
				Shares		(Instr 5)	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
Muhleisen Dan D			•			
6321 DOECREEK CIRCLE	Â	ÂΧ	Â	Â		
LINCOLN, NE 68516						

### **Signatures**

/s/ Audra Hoffschneider, Attorney-in-Fact for Dan D. Muhleisen

10/01/2018

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 52,344 shares that the reporting person holds jointly with his spouse.
- Shares held by a Dynasty Trust, of which the adult daughter of the reporting person is the initial beneficiary. The reporting person is reporting beneficial ownership of all the shares held by the trust, but disclaims beneficial ownership of the shares held by the trust except to the extent of the reporting person's pecuniary interest therein.
- Shares held by a Dynasty Trust, of which the adult son of the reporting person is the initial beneficiary. The reporting person is reporting beneficial ownership of all the shares held by the trust, but disclaims beneficial ownership of the shares held by the trust except to the extent of the reporting person's pecuniary interest therein.
- Shares held by the Alicia L. Muhleisen Irrevocable Trust dated 8/29/2003, of which the adult daughter of the reporting person is the beneficiary. The reporting person is reporting beneficial ownership of all the shares held by the trust, but disclaims beneficial ownership of the shares held by the trust except to the extent of the reporting person's pecuniary interest therein.
- Shares held by the Jason D. Muhleisen Irrevocable Trust dated 8/29/2003, of which the adult son of the reporting person is the beneficiary. The reporting person is reporting beneficial ownership of all the shares held by the trust, but disclaims beneficial ownership of the shares held by the trust except to the extent of the reporting person's pecuniary interest therein.
- Shares held by the A. Muhleisen Post-Annuity Irrevocable Trust dated 8/29/2003, of which the adult son of the reporting person is the beneficiary. The reporting person is reporting beneficial ownership of all the shares held by the trust, but disclaims beneficial ownership of the shares held by the trust except to the extent of the reporting person's pecuniary interest therein.

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Shares held by the D. Muhleisen Post-Annuity Irrevocable Trust dated 8/29/2003, of which the adult daughter of the reporting person is the beneficiary. The reporting person is reporting beneficial ownership of all the shares held by the trust, but disclaims beneficial ownership of the shares held by the trust except to the extent of the reporting person's pecuniary interest therein.

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#### **Remarks:**

The reporting person's spouse, Angela L. Muhleisen, is also a Section 16 reporting person with resp

#### Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.