Meyers R Scott Form 4 February 22, 2019

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(Zip)

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \* Meyers R Scott

2. Issuer Name and Ticker or Trading Symbol

Issuer

below)

(Check all applicable)

below)

5. Relationship of Reporting Person(s) to

PDC ENERGY, INC. [PDCE]

3. Date of Earliest Transaction (Month/Day/Year)

Filed(Month/Day/Year)

02/20/2019

Director X\_ Officer (give title

10% Owner Other (specify

1775 SHERMAN STREET, SUITE 3000

(Street)

(State)

(First)

4. If Amendment, Date Original

SVP, CFO 6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

DENVER, CO 80203

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Code V Amount

Transaction(s) (Instr. 3 and 4) (D) Price

Common 02/20/2019 A Stock

19,935 A \$0 44,164 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Meyers R Scott - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Performance Share Units	<u>(2)</u>	02/20/2019		A	19,935	(2)	12/31/2021	Common Stock	19,93

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Meyers R Scott

1775 SHERMAN STREET, SUITE 3000 DENVER, CO 80203

SVP, CFO

# **Signatures**

/s/ Nicole L. Martinet, by power of attorney

02/22/2019

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units were acquired pursuant to the PDC Energy, Inc. Amended and Restated 2010 Long-Term Equity Compensation Plan and will vest in three equal annual installments beginning on February 20, 2020.
  - Each performance share unit represents a contingent right to receive 0-200% of that number in shares of Company common stock. The amount reported represents the "target" number. The performance shares units vest upon continued employment and achievement of
- (2) specified metrics compared to certain peers, as measured in December of 2021 and as described in the related grant agreement.

  Participant also holds additional previously awarded performance shares/rights and performance share units, all subject to different future vesting and performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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