Edgar Filing: Transocean Ltd. - Form 4/A

Form 4/A May 19, 20												
FORM	ЛЛ							-	PPROVAL			
	UNITED	STATES		RITIES A	OMB Number:	3235-0287						
Check t if no lor subject Section Form 4 Form 5 obligati	nger to 16. or Filed put	rsuant to S	CHAN	NGES IN SECUE	BENEF RITIES ne Securi	ICIAL OV	WNERSHIP OF	Estimated burden hou response	urs per			
may con	<i>See</i> Instruction 30(h) of the Investment Company Act of 1933 of Section 30(h)											
(Print or Type	Responses)											
1. Name and Barker Gly		Symbol	er Name and		Trading	5. Relationship of Reporting Person(s) to Issuer						
(Last) (First) (Middle)				cean Ltd. of Earliest Ti			(Check all applicable)					
10 CHEMIN DE BLANDONNET				Day/Year)	Tansaction		X_ Director 10% Owner Officer (give title Other (specify below) below)					
Fi			4. If Amendment, Date Original Filed(Month/Day/Year) 05/19/2014				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
VERNIER 1214							Person	More than One R	eporting			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benef	ficially ow	ned directly o	or indirectly.					
	,				Perso	ons who res	pond to the collection ained in this form		SEC 1474 (9-02)			

Persons who respond to the collection of SEC information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Inst

	Derivative Security				(D)	Disposed of (D) (Instr. 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Units	\$ 0 <u>(1)</u>	05/16/2014	А		4,943		<u>(1)</u>	<u>(1)</u>	Registered Shares	4,943 \$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Barker Glyn Anthony 10 CHEMIN DE BLANDONNET VERNIER 1214	Х						
Signatures							
Jill S. Greene by Power of Attorney	05/	19/2014					
*Signature of Reporting Person		Date					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deferred Units, which are 1-for-1 registered share equivalents, were acquired on May 16, 2014 pursuant to the issuer's long-term incentive plan. Deferred Units vest on the earlier of: (i) May 17, 2015; or (ii) the date of the next Annual General Meeting of the

(1) Incentive plan. Deterted only vest on the earlief of (1) May 17, 2013, of (1) the date of the next Annual General Meeting of the Company's shareholders following the May 16, 2014 grant date. Pursuant to the award agreement, such Deferred Units will be payable in registered shares of the issuer on the vesting date, as defined above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.