

Brown Christina Lee
 Form 4
 October 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Brown Christina Lee

2. Issuer Name and Ticker or Trading Symbol
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 850 DIXIE HWY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/04/2012

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common				(A) Amount Price	257,700 ⁽¹⁾	D	
Class A Common				(A) Amount Price	504,775 ⁽²⁾	I	Owsley Brown II 1994 GRAT
Class A Common				(A) Amount Price	816,126 ⁽³⁾	I	Owsley Brown II 2001 GRAT
				(A) Amount Price	297,048 ⁽⁴⁾	I	

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Class A Common									Owsley Brown II 2002 GRAT
Class A Common						67,714 ⁽⁵⁾	I		Trust u/a Owsley Brown III
Class A Common						3,330,114 ⁽⁶⁾	I		Olympus Three, LLC
Class B Common	10/04/2012	M	154,440	A	\$ 20.12	218,629 ⁽⁷⁾	D		
Class B Common	10/04/2012	F	92,170	D	\$ 67.17 <u>(16)</u>	126,459	D		
Class B Common	10/04/2012	S	24,361	D	\$ 66.56 <u>(17)</u>	102,098	D		
Class B Common	10/05/2012	S	37,909	D	\$ 66.57 <u>(18)</u>	64,189	D		
Class B Common						1,980 ⁽⁸⁾	I		Owsley Brown II IRA
Class B Common						126,193 ⁽⁹⁾	I		Owsley Brown II 1994 GRAT
Class B Common						210,723 ⁽¹⁰⁾	I		Owsley Brown II 2001 GRAT
Class B Common						78,964 ⁽¹¹⁾	I		Owsley Brown II 2002 GRAT
Class B Common						6,703,641 <u>(12)</u>	I		Olympus Three, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (7) Includes 21,396 additional Class B shares of common stock issued in the August stock split.
- (8) Includes 660 additional Class B shares of common stock issued in the August stock split.
- (9) Includes 42,064 additional Class B shares of common stock issued in the August stock split.
- (10) Includes 70,241 additional Class B shares of common stock issued in the August stock split.
- (11) Includes 26,321 additional Class B shares of common stock issued in the August stock split.
- (12) Includes 2,234,547 additional Class B shares of common stock issued in the August stock split.
- (13) These stock options were previously reported as covering 102,960 Class B shares at an exercise price of \$30.18, but were adjusted to reflect the August 2012 stock split.
- (14) These stock options were previously reported as covering 82,386 Class B shares at an exercise price of \$35.83, but were adjusted to reflect the August 2012 stock split.
- (15) These stock appreciation rights were previously reported as covering 3,332 Class B shares at an exercise price of \$53.62, but were adjusted to reflect the August 2012 stock split.
- (16) The closing price of BF-B (\$67.17) on October 3, 2012 was used to calculate the tax withholding obligations.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.50 to \$66.86, inclusive. The reporting person undertakes to provide to Brown-Forman Corporation, any security holder of Brown-Forman Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
- (17)

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.50 to \$66.79, inclusive. The reporting person undertakes to provide to Brown-Forman Corporation, any security holder of Brown-Forman Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
- (18)

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.50 to \$66.79, inclusive. The reporting person undertakes to provide to Brown-Forman Corporation, any security holder of Brown-Forman Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.