

HOUSTON AMERICAN ENERGY CORP  
 Form 4  
 June 13, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TAWES ORRIE LEE

2. Issuer Name and Ticker or Trading Symbol  
 HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 NORTHEAST SECURITIES, INC., 100 WALL STREET, 8TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
 06/11/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
 NEW YORK, NY 10005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 2,832,831   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 119,034   | I  | By spouse                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number of Shares |
| Stock Option (Right to Buy)                | \$ 2   |                                      |  |                                |   | 02/12/2006   | 08/12/2015  | Common Stock | 20,000                  |
| Stock Option (Right to Buy)                | \$ 5.45  |                                      |  |                                |   | 11/21/2007   | 05/21/2017  | Common Stock | 10,000                  |
| Stock Option (Right to Buy)                | \$ 7.2   |                                      |  |                                |   | 12/02/2008   | 06/02/2018  | Common Stock | 3,333                   |
| Stock Option (Right to Buy)                | \$ 2.05  |                                      |  |                                |   | 12/09/2009   | 06/09/2019  | Common Stock | 3,333                   |
| Stock Option (Right to Buy)                | \$ 14.08   |                                      |  |                                |   | 12/15/2010   | 06/15/2020  | Common Stock | 25,000                  |
| Stock Option (Right to Buy)                | \$ 16.07   |                                      |  |                                |   | 12/13/2011   | 06/13/2021  | Common Stock | 25,000                  |
| Stock Option (Right to Buy)                | \$ 1.65  | 06/11/2012                           |  | A                              | 100,000   | 12/11/2012 <sup>(1)</sup>                                | 06/11/2022  | Common Stock | 100,000                 |

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director 10% Owner Officer Other

X

TAWES ORRIE LEE  
NORTHEAST SECURITIES, INC.  
100 WALL STREET, 8TH FLOOR  
NEW YORK, NY 10005

## Signatures

Michael Sanders, Attorney  
in Fact

06/13/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options vest 20% on grant and 80% on March 11, 2013. 51,825 options are exercisable 6 months from the grant date and 48,175

(1) options are exercisable on and after shareholder approval of amendment to the Company's 2008 Equity Incentive Plan to increase the shares reserved under the Plan to facilitate exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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