SWIDARSKI THOMAS W
Form 4
February 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIDARSKI THOMAS W

(Last) (First) (Middle)

C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR ROAD

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DIEBOLD INC [DBD]

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,643	I	401(k) (1)
Common Stock	02/20/2012		A		35,000 (2)	A	$ 38.78	160,277 (3)	D	
Common Stock	02/20/2012		F		15,733 (2)	D	$ 38.78	144,544 (3)	D	
Common Stock								55,566	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Non-qualified Stock Option	$ 36.31							02/05/2004	02/04/2013	Common Stock	20,000
Non-qualified Stock Option	$ 53.1							02/11/2005	02/10/2014	Common Stock	25,000
Non-qualified Stock Option	$ 55.23							02/10/2006	02/09/2015	Common Stock	22,900
Non-qualified Stock Option	$ 37.87							(4)	12/11/2012	Common Stock	150,000
Non-qualified Stock Option	$ 25.53							02/13/2009	02/12/2018	Common Stock	120,000
Non-qualified Stock Option	$ 24.79							02/11/2010	02/10/2019	Common Stock	150,000
Non-qualified Stock Option	$ 27.88							02/11/2011	02/10/2020	Common Stock	127,500
Non-qualified Stock Option	$ 33.75							02/14/2012	02/13/2021	Common Stock	135,000
Non-qualified Stock Option	$ 34.89							02/08/2013	02/07/2022	Common Stock	174,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWIDARSKI THOMAS W	X		President & CEO	

C/O DIEBOLD, INCORPORATED
5995 MAYFAIR ROAD
NORTH CANTON, OH 44720

Signatures

Chad F. Hesse, Att'y.-in-fact for Thomas W. Swidarski	02/23/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.

(2) Reflects delivery of performance shares earned for performance period 2009-2011 under the Equity and Performance Incentive Plan, as amended, and withholding of shares pursuant to tax withholding right.

(3) Number includes restricted stock units

(4) 75,000 of these options became exercisable when the stock traded at $50/share or higher for 20 consecutive trading days in July 2007, and the second 75,000 will become exercisable when the stock trades at $60/share or higher for 20 consecutive trading days. All remaining options will become exercisable on the sixth anniversary date of the award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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