Jarrault Olivier M Form 3 March 06, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Jarrault Olivier M

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/02/2018

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ALBANY INTERNATIONAL CORP /DE/ [AIN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ALBANY **INTERNATIONAL** CORP.. 216 AIRPORT DRIVE

(Street)

X Director 10% Owner _X_ Officer Other

(Check all applicable)

(give title below) (specify below) President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

ROCHESTER. NHÂ 03867

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying Derivative Security

(Instr. 4)

4 or Exercise

5. Conversion

Ownership Form of Ownership

6. Nature of Indirect Beneficial

(Instr. 5)

Date Exercisable Expiration Title

(Month/Day/Year)

Date

Amount or Number of Derivative Security

Price of

Derivative Security: Direct (D)

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	Shares		or Indirect (I) (Instr. 5)	
Restricted Stock Units $\underline{\text{(1)}}$ 03/01/2019 $\underline{\text{(2)}}$ $\hat{\text{A}}$ $\underline{\text{(1)}}$	Class A Common 23,567 Stock	\$ 0 (1)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jarrault Olivier M C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867	ÂX	Â	President & CEO	Â

Signatures

Olivier M.
Jarrault

**Signature of Reporting Person

O3/06/2018

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock Units granted March 1, 2018 pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted (1) Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- 7,856 Restricted Stock Units (plus related dividend units) vest on March 1, 2019; 7856 Restricted Stock Units (plus related dividend units) vest on March 1, 2020; and 7,855 Restricted Stock Units (plus related dividend units) vest on March 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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