

CHUY'S HOLDINGS, INC.

Form 4

June 27, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hislop Steven J.

2. Issuer Name and Ticker or Trading Symbol
CHUY'S HOLDINGS, INC.
[CHUY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1623 TOOMEY ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/23/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

AUSTIN, TX 78704

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/23/2016		M ⁽¹⁾		50,026	A	\$ 10.48
Common Stock	06/23/2016		M ⁽¹⁾		13,368	A	\$ 2.76
Common Stock	06/23/2016		S ⁽¹⁾		31,697	D	\$ 35.5784 (2)
Common Stock	06/24/2016		M ⁽¹⁾		106,341	A	\$ 2.76
Common Stock	06/24/2016		S ⁽¹⁾		53,167	D	\$ 98,363 35.1745

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(3)

Common Stock	06/27/2016	M ⁽¹⁾	21,085	A	\$ 2.76	119,448	D
Common Stock	06/27/2016	S ⁽¹⁾	10,541	D	\$ 34.0771	108,907	D

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.48	06/23/2016		M ⁽¹⁾	50,026	(5) 07/09/2017	Common Stock	50,026	
Stock Option (Right to Buy)	\$ 2.76	06/23/2016		M ⁽¹⁾	13,368	(5) 07/09/2017	Common Stock	13,368	
Stock Option (Right to Buy)	\$ 2.76	06/24/2016		M ⁽¹⁾	106,341	(5) 07/09/2017	Common Stock	106,341	
Stock Option (Right to Buy)	\$ 2.76	06/27/2016		M ⁽¹⁾	21,085	(5) 07/09/2017	Common Stock	21,085	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hislop Steven J.
1623 TOOMEY ROAD
AUSTIN, TX 78704

X

President & CEO

Signatures

/s/ Sharon Russell,
attorney-in-fact

06/27/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were exercised and sold pursuant to a trading plan adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple trades at prices ranging from \$35.50 to \$35.83, inclusive. The reporting person hereby undertakes to provide upon request to the SEC staff, Chuy's Holding, Inc., or any security holders of Chuy's Holdings, Inc., full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple trades at prices ranging from \$34.82 to \$35.46, inclusive. The reporting person hereby undertakes to provide upon request to the SEC staff, Chuy's Holding, Inc., or any security holders of Chuy's Holdings, Inc., full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple trades at prices ranging from \$34.00 to \$34.43, inclusive. The reporting person hereby undertakes to provide upon request to the SEC staff, Chuy's Holding, Inc., or any security holders of Chuy's Holdings, Inc., full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) These options were granted on July 9, 2007 and vested 20% on each of the first five anniversaries of the grant date. These stock options became fully vested on July 9, 2012.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.