Barbera Michael Vito Form 3 February 21, 2019

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement BASANITE, INC. [BASA] A Barbera Michael Vito (Month/Day/Year) 02/11/2019 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **1423 SW 13TH DRIVE** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner \_X\_\_ Director \_X\_ Form filed by One Reporting Officer Other Person BOCA RATON, Â FLÂ 33486 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 2,400,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	itle of Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	(Instr. 3)	

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				Shares		(I) (Instr. 5)	
Common Stock Warrant	01/18/2018	05/30/2022	Common Stock	50,000	\$ 0.4	D	Â
Common Stock Warrant	01/18/2018	05/30/2022	Common Stock	50,000	\$ 0.6	D	Â
Common Stock Warrant	08/18/2018	08/15/2023	Common Stock	200,000	\$ 0.15	D	Â
Common Stock Warrant	11/09/2018	10/31/2023	Common Stock	1,333,333	\$ 0.075	D	Â
Convertible Note (1)	01/18/2019	07/18/2019	Common Stock	1,000,000	\$ 0.05	D	Â
Common Stock Warrant	02/19/2019	02/19/2024	Common Stock	30,000	\$ 0.25	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Othe		
Barbera Michael Vito 1423 SW 13TH DRIVE BOCA RATON, FL 33486	ÂX	Â	Â	Â		

# **Signatures**

/s/ Michael Vito
Barbera

\*\*\*Signature of Reporting

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Convertible Note (the "Note") with a principal balance of \$50,000 which may be converted at any time prior to the maturity date of July 18, 2019. The Note carries a 15% per annum interest rate. Accrued interest may also be converted into shares of common stock at a

(1) conversion price of \$0.05 per share. The Issuer may require conversion of the Note plus accrued interest any time prior to the maturity date. In the event the Note is converted rather than repaid by the Company, the Reporting Person shall receive a 5-year Common Stock Warrant effective as of such conversion date which may be exercised for up 666,667 shares of common stock at a per share exercise price of \$0.075.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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