

OREILLY MICHAEL
Form 4
May 06, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OREILLY MICHAEL

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O. BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| COMMON | 05/04/2005 | | X | 38,037 A \$ 46.05 | 122,502 | D | |
| COMMON | 05/04/2005 | | S | 38,037 D \$ 83.59 | 84,465 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: OREILLY MICHAEL - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|---|--|---|---|-----------------------------------|--|---|--|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| STOCK OPTION <u>(1)</u> | \$ 46.05 | 05/04/2005 | | C | 38,037 | 03/06/2005 | 03/06/2013 | COMMON |
| PERFORMANCE SHARES 2004 <u>(2)</u> | \$ 0 <u>(3)</u> | | | | | <u>(2)</u> | <u>(2)</u> | COMMON |
| PERFORMANCE SHARES 2005 <u>(4)</u> | \$ 0 <u>(3)</u> | | | | | <u>(4)</u> | <u>(4)</u> | COMMON |
| RESTRICTED STOCK UNIT 2004 <u>(5)</u> | \$ 0 <u>(3)</u> | | | | | <u>(5)</u> | <u>(5)</u> | COMMON |
| RESTRICTED STOCK UNIT 2005 <u>(5)</u> | \$ 0 <u>(3)</u> | | | | | <u>(5)</u> | <u>(5)</u> | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 88.56 | | | | | 03/01/2003 | 03/01/2006 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 60.75 | | | | | 03/06/1999 | 03/05/2007 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 78.97 | | | | | 03/05/2000 | 03/04/2008 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 59.78 | | | | | 03/11/2001 | 03/10/2009 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 47.97 | | | | | 03/02/2002 | 03/02/2010 | COMMON |
| STOCK OPTION | \$ 70.85 | | | | | 03/01/2002 | 03/01/2011 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 70.85 | | | | | 03/01/2003 | 03/01/2011 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 73.68 | | | | | 03/07/2003 | 03/07/2012 | COMMON |
| STOCK OPTION <u>(1)</u> | \$ 92.1 | | | | | 03/07/2003 | 03/07/2012 | COMMON |
| | \$ 73.68 | | | | | 03/07/2004 | 03/07/2012 | COMMON |

