

HAVERTY FURNITURE COMPANIES INC
 Form 4
 May 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SMITH CLARENCE H

2. Issuer Name and Ticker or Trading Symbol
 HAVERTY FURNITURE COMPANIES INC [HVT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 780 JOHNSON FERRY RD., SUITE 800

3. Date of Earliest Transaction (Month/Day/Year)
 05/11/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

(Street)
 ATLANTA, GA 30342-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	05/11/2007		W	V	666	A	\$ 0 75,796	D
Class A Common Stock	05/24/2007		G ⁽¹⁾	V	10,000	D	\$ 0 65,796	D
Common Stock	05/11/2007		W	V	288	A	\$ 0 89,173	D
Class A Common							1,950	I
								BY SPOUSE

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Stock				
Common Stock		6,900	I	BY SPOUSE
Class A Common Stock		598,835 ⁽¹⁾	I	By Villa Clare, LP
Class A Common Stock		6,000 ⁽¹⁾	I	By West Wesley, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr.	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0					<u>(2)</u>	<u>(2)</u>	Common Stock	3,059
Stock Options (Right to buy)	\$ 10.125					10/21/1999	12/16/2008	Common Stock	6,000
Stock Options (Right to buy)	\$ 11.625					04/30/2002	10/26/2010	Common Stock	12,284
Stock Options (Right to buy)	\$ 12.9					04/30/2004	12/19/2012	Common Stock	22,000

Stock Options (Right to buy)	\$ 13.875	10/21/2000	10/21/2009	Common Stock	25,000
Stock Options (Right to buy)	\$ 15.94	04/30/2003	12/20/2011	Common Stock	30,000
Stock Options (Right to buy)	\$ 20.3	04/30/2005	12/09/2010	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH CLARENCE H 780 JOHNSON FERRY RD. SUITE 800 ATLANTA, GA 30342-	X		President & CEO	

Signatures

Jenny H. Parker,
Attorney-in-Fact
Date: 05/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Deferred under Directors' Deferred Compensation Plan. Settlement will occur upon the earlier to occur of (i) termination of service on the Board of Directors, or (ii) death.
- Commencing on May 24, 2007, Mr. Smith and certain members of his family entered into a series of transactions pursuant to the formation of West Wesley Associates, LLC, a limited liability company ("WW") and Villa Clare Partners, L.P., a limited partnership ("VC"). Mr. Smith and his family members contributed shares of Class A Common Stock of Haverty Furniture Companies, Inc. ("Havertys shares") to WW of which Mr. Smith is the sole manager. WW contributed all of its Havertys shares and Mr. Smith and his family members contributed additional Havertys shares to VC. WW is the General Partner of VC and Mr. Smith and his family members are limited partners and received percentage interests in VC in accordance with their relative contributions. Mr. Smith contributed 2,000 and 8,000 shares to WW and VC, respectively and disclaims beneficial ownership of shares held by WW or VC except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.