#### COMERICA INC /NEW/

Form 4 July 27, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Common

Stock

07/26/2006

(Print or Type Responses)

Responses)										
1. Name and Address of Reporting Person * GREENE DALE E			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(First)	(Middle)	3. Date of Earliest Transaction					`	**	,	
WARD AVE, 3	31ST	•				Director 10% OwnerX Officer (give title Other (specify below)  EVP/Chief Credit Officer				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MI 48226							Form filed by N Person	More than One Re	porting	
(State)	(Zip)	Tabl	le I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code (Instr. 8)	(Instr. 3, 4 and 5)  (A) or		d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)				
07/26/2006			M M	6,000	(D)	\$ 40.25	75,401 <u>(1)</u>	D		
07/26/2006			S	400	D	\$ 57.11	75,001 <u>(1)</u>	D		
07/26/2006			S	200	D	\$ 57.12	74,801 (1)	D		
07/26/2006			S	1,000	D	\$ 57.14	73,801 (1)	D		
	(Street)  MI 48226 (State)  2. Transaction Da (Month/Day/Year)  07/26/2006  07/26/2006	Address of Reporting Person * OALE E  (First) (Middle)  OWARD AVE, 31ST  (Street)  MI 48226  (State) (Zip)  2. Transaction Date 2A. Deel (Month/Day/Year) Execution any (Month/Day)  07/26/2006  07/26/2006  07/26/2006	Address of Reporting Person 2. Issue Symbol COME  (First) (Middle) 3. Date or (Month/E)  (WARD AVE, 31ST 07/26/2  (Street) 4. If Americal Filed (Month/Day/Year)  2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)  07/26/2006  07/26/2006  07/26/2006	Address of Reporting Person 2 OALE E  Symbol  COMERICA INC  (First) (Middle) 3. Date of Earliest Tr  (Month/Day/Year)  OWARD AVE, 31ST  O7/26/2006  4. If Amendment, Da  Filed(Month/Day/Year)  2. Transaction Date  (Street) 4. If Amendment, Da  Filed(Month/Day/Year)  2. Trable I - Non-D  2. Transaction Date  (Month/Day/Year) Execution Date, if Transaction  any Code  (Month/Day/Year) (Instr. 8)  Code V  O7/26/2006  S  O7/26/2006  S	Address of Reporting Person 2  OALE E  Symbol  COMERICA INC /NEW/  (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)  O7/26/2006  (Street) 4. If Amendment, Date Origina Filed(Month/Day/Year)  MI 48226  (State) (Zip) Table I - Non-Derivative  2. Transaction Date (Month/Day/Year) Execution Date, if any Code (Instr. 3, (Month/Day/Year) (Instr. 8)  Code V Amount  O7/26/2006  O7/26/2006  S 400  O7/26/2006  S 200	Address of Reporting Person 2  OALE E  Symbol  COMERICA INC /NEW/ [CM  (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)  OWARD AVE, 31ST  O7/26/2006  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  MI 48226  (State) (Zip) Table I - Non-Derivative Secur  2. Transaction Date 2A. Deemed 3. 4. Securities A  (Month/Day/Year) Execution Date, if Transaction(A) or Dispose any (Month/Day/Year) (Instr. 3, 4 and (Month/Day/Year)  Code V Amount (D)  O7/26/2006  S 400 D  O7/26/2006  S 200 D	Address of Reporting Person 2  OALE E  Symbol  COMERICA INC /NEW/ [CMA]  (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)  OWARD AVE, 31ST  O7/26/2006  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  MI 48226  (State) (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) any (Month/Day/Year)  (Month/Day/Year) (Instr. 8)  Code V Amount (D) Price  M 6,000 A  (A) or Code V Amount (D) Price  M 6,000 A  57.11  O7/26/2006  S 200 D  \$ 57.11	Address of Reporting Person 2 Symbol COMERICA INC /NEW/ [CMA] (Check Symbol Comerica Inc /NEW/ [CMA] (Ind /NEW/ [CMA	Address of Reporting Person Symbol COMERICA INC /NEW/ [CMA]  (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2006  WARD AVE, 31ST 07/26/2006  MI 48226  (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date (Month/Day/Year) (Instr. 3) 4. Securities Acquired, Disposed of, or Beneficial (Month/Day/Year) (Instr. 8)  Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) Reported Transaction(S) (Instr. 3) and 4)  (A) Or Owned Indirect (I) Following (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3) (Instr. 4) (Instr	

S

500

73,301 (1)

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**OMB APPROVAL** 

3235-0287

January 31,

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Common Stock	07/26/2006	S	1,900	D	\$ 71,401 (1)	D
Common Stock	07/26/2006	S	1,000	D	\$ 70,401 (1)	D
Common Stock	07/26/2006	S	1,000	A	\$ 57.2 69,401 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 40.25	07/26/2006		M		6,000	01/20/1998(2)	04/20/2007	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 71.58						01/15/1999(2)	03/20/2008	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 66.81						01/14/2000(2)	03/19/2009	Common Stock	15,00
Employee Stock Option (right to buy)	\$ 41.5						01/19/2001(2)	03/17/2010	Common Stock	16,22

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Employee Stock Option (right to buy)	\$ 51.43	01/22/2002 <u>(2)</u>	05/02/2011	Common Stock	14,50
Employee Stock Option (right to buy)	\$ 63.2	01/21/2003(2)	04/17/2012	Common Stock	23,60
Employee Stock Option (right to buy)	\$ 40.32	01/27/2004 <u>(2)</u>	04/17/2013	Common Stock	23,40
Employee Stock Option (right to buy)	\$ 52.5	01/26/2005(2)	04/16/2014	Common Stock	40,00
Employee Stock Option (right to buy)	\$ 54.99	01/25/2006(2)	04/21/2015	Common Stock	40,00
Employee Stock Option (right to buy)	\$ 56.47	02/15/2007(2)	02/15/2016	Common Stock	32,00

# **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
	Director	10% Owner	Officer	Other
GREENE DALE E				
500 WOODWARD AVE			EVP/Chief Credit Officer	
31ST FLOOR			E VI / Cilici Cicult Officei	
DETROIT, MI 48226				
Signatures				
/s/ Robert W. Spencer, Jr., on b Greene	ehalf of I	Dale E.	07/27/2006	

Reporting Owners 3

Date

Relationships

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of July 26, 2006.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.