Duprey David E Form 4 July 13, 2010

## FORM 4

## **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| Duprey David E |         |          | Symbol                          | Issuer                                   |  |  |
|----------------|---------|----------|---------------------------------|--|--|--|
|                |         |          | COMERICA INC /NEW/ [CMA]        | (Check all applicable)                   |  |  |
| (Last)         | (First) | (Middle) | 3. Date of Earliest Transaction | (- · · · · · · · · · · · · · · · · · · · |  |  |
|                |         |          | (Month/Day/Year)                | Director 10% Owner                       |  |  |
| COMERICA       |         |          | 07/09/2010                      | X Officer (give title Other (specify     |  |  |

2 Issuer Name and Tielzer or Trading

**COMERICA** INCORPORATED, 1717 MAIN STREET, MC 3145

(State)

1 Name and Address of Reporting Person \*

below) below) EVP and General Auditor

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

(Zip)

07/09/2010

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

5 Relationship of Reporting Person(s) to

DALLAS, TX 75201

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 4) (Instr. 4) **Following** Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common

Stock

46,484 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Duprey David E - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | onof<br>Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) |                                  |
|---|---|---|---|---------------------------------------|--------------------|--|-----------------|---|----------------------------------|
|   |   |   |   | Code V                                | (A) (D)            |  | Expiration Date | Title   | Amour<br>or<br>Number<br>of Shar |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 57.97  |   |   |                                       |                    | 03/31/2007(2)  | 03/31/2016      | Common<br>Stock   | 10,00                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 58.98  |   |   |                                       |                    | 01/23/2008(2)  | 01/23/2017      | Common<br>Stock   | 18,80                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 37.45  |   |   |                                       |                    | 01/22/2009(2)  | 01/22/2018      | Common<br>Stock   | 20,00                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 17.32  |   |   |                                       |                    | 01/27/2010 <sup>(2)</sup>                                | 01/27/2019      | Common<br>Stock   | 17,00                            |
| Phantom<br>Stock<br>Units (3)                       | <u>(4)</u>  | 07/09/2010                              |   | A                                     | 358                | 02/05/2011(5)  | 02/05/2011(5)   | Common<br>Stock   | 358                              |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                         |       |  |  |
|--|---------------|-----------|-------------------------|-------|--|--|
|  | Director      | 10% Owner | Officer                 | Other |  |  |
| Duprey David E<br>COMERICA INCORPORATED<br>1717 MAIN STREET, MC 3145<br>DALLAS, TX 75201 |               |           | EVP and General Auditor |       |  |  |

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## **Signatures**

/s/ Nicole V. Gersch, on behalf of David E. Duprey through Power of Attorney

07/13/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans and shares purchased with reinvested dividends as of July 9, 2010.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.
- (3) The phantom stock units represent a portion of the reporting person's base salary.
- (4) Each phantom stock unit is the economic equivalent of one share of Comerica Incorporated common stock.
- (5) Phantom stock units will be settled in cash on the earlier to occur of February 5, 2011 or the reporting person's death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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