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SEI INVEST	MENTS CO									
Form 4										
October 27, 2										PPROVAL
FORM	4 UNITED	STATES		RITIES A			NGE C	COMMISSION	OMB OMB Number:	3235-0287
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er 6. Filed pur ¹⁵ Section 17(rsuant to S (a) of the I	F CHAN Section 1 Public Ut	GES IN I SECUR	BENEFI ITIES e Securiti ling Com	CIAI es Ex pany	chang Act of	NERSHIP OF e Act of 1934, E 1935 or Section 0	Expires: Estimated a burden hou response	•
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> WITHROW WAYNE			2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 10/23/2008					Director X Officer (give	10%	Owner er (specify
			10/20/2					below) Executi	below) ve Vice Preside	ent
Filed				ndment, Dat hth/Day/Year)	-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
OAKS, PA	19456							Person	fore than One Re	porting
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	n Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti n(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	10/23/2008			М	10,000	A	\$ 7.48	144,852	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of 2. 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date Underlying Securities** Security or Exercise (Month/Day/Year) (Instr. 3 and 4) any Code Securities (Month/Day/Year) (Instr. 3) Price of (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Amount Date Expiration or Title Exercisable Date Number Code V (A) (D) of Shares Stock Option Common \$7.48 10/23/2008 Μ 10,000 12/16/2005 12/16/2008 10,000 (right to Stock purchase)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WITHROW WAYNE ONE FREEDOM VALLEY DRIVE OAKS, PA 19456			Executive Vice President			
Signatures						
Ruth Montgomery (Attorney in fact0	10/2	7/2008				
**Signature of Reporting Person	E	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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