

PROTECTIVE LIFE CORP
Form 4
March 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNS JOHN D

(Last) (First) (Middle)
2801 HIGHWAY 280 SOUTH
(Street)

BIRMINGHAM, AL 35223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PROTECTIVE LIFE CORP [PL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	10,632	D	
Common Stock				(A) or (D)	8,713.6036	I	By 401(k) ⁽¹⁾
Common Stock				(A) or (D)	2,400	I	By wife ⁽²⁾
Common Stock				(A) or (D)	600	I	By wife as co-trustee of Trust ⁽³⁾
Common Stock				(A) or (D)	600	I	By wife as custodian for

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Common Stock	600	I	Daughter ⁽⁴⁾ by wife as custodian for son ⁽⁵⁾
Common Stock	165,327.2458	I	Deferred Compensation <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SAR 3 3 06 ⁽⁷⁾	\$ 48.6	03/03/2006		A	6,325	03/03/2007 03/03/2016	SAR	6,325	\$
SAR 3 3 06 a ⁽⁷⁾	\$ 48.6	03/03/2006		A	6,325	03/03/2008 03/03/2016	SAR	6,325	\$
SAR 3 3 06 b ⁽⁷⁾	\$ 48.6	03/03/2006		A	6,325	03/03/2009 03/03/2016	SAR	6,325	\$
SAR 3 3 06 c ⁽⁷⁾	\$ 48.6	03/03/2006		A	6,325	03/03/2010 03/03/2016	SAR	6,325	\$
SAR 06 ⁽⁸⁾	\$ 41.05					03/04/2006 03/04/2015	SAR	23,200	
SAR 2 ⁽⁹⁾	\$ 22.31					03/06/2005 03/06/2010	SAR	50,000	
SAR 4 ⁽⁸⁾	\$ 32					03/04/2007 03/04/2012	SAR	300,000	
SAR 6 ⁽¹⁰⁾	\$ 22.31					07/21/2004 03/06/2010	SAR	116,302	

