FORD MOTOR CO

Form 4

March 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BANNISTER MICHAEL E			2. Issuer Name and Ticker or Trading Symbol FORD MOTOR CO [F]				ing	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) FORD MOTOR CREDIT COMPANY, ONE AMERICAN ROAD			3. Date of Earliest Transaction (Month/Day/Year) 03/11/2005					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Group Vice President			
				nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acq	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock, \$0.01 par value	03/11/2005			A(1)	1,450	A	(1)	7,691	D		
Common Stock, \$0.01 par value	03/11/2005			F(2)	586	D	\$ 12.49	7,105	D		
Common Stock, \$0.01 par								2,891	I	By Company Plan	

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value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transactio	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)						
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 31.95						<u>(3)</u>	03/11/2009	Common Stock, \$0.01 par value	<u>(3)</u>
BEP Ford Stock Fund Units	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Common Stock, \$0.01 par value	<u>(4)</u>
Employee Stock Option (Right to Buy)	\$ 12.49	03/11/2005		A(5)	55,000		<u>(5)</u>	03/10/2015	Common Stock, \$0.01 par value	55,000
Employee Stock Option (Right to Buy)	\$ 30.19						<u>(6)</u>	03/08/2011	Common Stock, \$0.01 par value	<u>(6)</u>
Employee Stock Option (Right to Buy)	\$ 22.73						<u>(7)</u>	03/09/2010	Common Stock, \$0.01 par value	<u>(7)</u>
Employee Stock	\$ 13.26						(8)	03/11/2014	Common Stock,	<u>(8)</u>

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Option (Right to Buy)				\$0.01 par value	
Employee Stock Option (Right to Buy)	\$ 16.91	(9)	03/14/2012	Common Stock, \$0.01 par value	<u>(9)</u>
Employee Stock Option (Right to Buy)	\$ 7.55	<u>(10)</u>	03/18/2013	Common Stock, \$0.01 par value	<u>(10)</u>
Employee Stock Option (Right to Buy)	\$ 9.78	<u>(11)</u>	12/05/2012	Common Stock, \$0.01 par value	<u>(11)</u>

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BANNISTER MICHAEL E FORD MOTOR CREDIT COMPANY ONE AMERICAN ROAD DEARBORN, MI 48126

Group Vice President

Signatures

s/Kathryn S. Lamping, Attorney-in-Fact 03/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me.
- These shares were withheld by the Company to cover my income tax liability relating to a grant to me of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (3) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/12/1999), 66% after two years, and in full after three years.
- These Ford Stock Fund Units were credited to my account by the Company, without payment by me, in transactions exempt under Rule 16b-3(c), under the Company's Benefit Equalization Plan, and included in my most recent plan statement. In general, these Ford Stock Fund Units will be converted and distributed to me, without payment, in cash, following termination of employment, based on the then current price of a Ford Stock Fund Unit and the then current market value of a share of Common Stock.

(5)

Reporting Owners 3

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This option was granted under the Company's 1998 Long-Term Incentive Plan without payment by me. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/11/2005), 66% after two years, and in full after three years.

- (6) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/9/2001), 66% a fter two years, and in full after three years.
- (7) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/10/2000), 66% after two years, and in full after three years.
- (8) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/12/2004), 66% aft er two years, and in full after three years.
- (9) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/15/2002), 66% aft er two years, and in full after three years.
- (10) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/19/2003), 66% after two years, and in full after three years.
- (11) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (12/6/2002), 66% aft er two years, and in full after three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.