Sunnucks Stephen Form 3 November 09, 2012

## FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement A Sunnucks Stephen GAP INC [GPS] (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 11/05/2012 Person(s) to Issuer Filed(Month/Day/Year) TWO FOLSOM ST (Check all applicable) (Street) 6. Individual or Joint/Group 10% Owner Filing(Check Applicable Line) Director \_X\_ Form filed by One Reporting X\_ Officer Other Person (give title below) (specify below) SAN Form filed by More than One Global President, Gap Brand FRANCISCO, Â CAÂ 94105-1205 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 101,811 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise Price of	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)			Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

						(Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	03/16/2019	Common Stock	125,000	\$ 11.77	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/13/2016	Common Stock	130,000	\$ 17.84	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/17/2018	Common Stock	125,000	\$ 19.68	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/14/2021	Common Stock	100,000	\$ 21.79	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/15/2020	Common Stock	100,000	\$ 23.07	D	Â
Non-Qualified Stock Option (right to buy)	(1)	03/12/2022	Common Stock	100,000	\$ 25.09	D	Â
Restricted Stock Unit (3)	(4)	(5)	Common Stock	229,116	\$ 0	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Sunnucks Stephen TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205	Â	Â	Global President, Gap Brand	Â		

## **Signatures**

By: Lisa Delgado, Power of Attorney For: Stephen
Sunnucks
11/09/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options under this grant become exercisable in four equal annual installments beginning one year from date of grant. Date of grant is 10 years prior to expiration date.
- (2) This option was fully vested and exercisable.
- (3) Each restricted stock unit represents a contingent right to receive one share of Gap Inc. Common Stock.
- (4) Represents three grants of Restricted Stock Units (RSUs). The RSU grants vest as follows: 29,116 vest on 03/15/2013; 50,000 vest on 03/12/2014 and 50,000 vest on 03/12/2015; 50,000 vest on 03/14/2013 and 50,000 vest on 03/14/2014.
- (5) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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