

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

February 22, 2011

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------------|----------------------------|
| Senior Notes                              | \$50,000,000                     | \$5,805                    |

PROSPECTUS

Pricing Supplement Number: 5013

Dated January 23, 2009

Filed Pursuant to Rule 424(b)(3)

PROSPECTUS SUPPLEMENT

Dated February 17, 2011

Dated January 23, 2009

Registration Statement: No. 333-156929

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate-Floating Rate Notes)

Investing in these notes involves risks.

**See "Risk Factors" in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2009 filed with the Securities and Exchange Commission.**

Issuer: General Electric Capital Corporation

Pricing Date: February 17, 2011

Settlement Date (Original Issue Date): March 3, 2011

Maturity Date: March 3, 2014

Principal Amount: US\$ 50,000,000

Price to Public (Issue Price): 100% of the principal amount

Underwriters Commission: 0.300%

All-in Price: 99.70%

Net Proceeds to Issuer: US\$ 49,850,000

Fixed Rate Provisions

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Fixed Rate Period: From and including March 3, 2011 to but excluding March 3, 2012

Re-Offer Yield: 1.30%

Fixed Interest Rate: 1.30%

Fixed Rate Interest Payment Dates: June 3, 2011, September 3, 2011, December 3, 2011 and March 3, 2012

Day Count Convention: 30/360, Modified Following, Unadjusted

Floating Rate Provisions

Floating Rate Period: From and including March 3, 2012 to but excluding the Maturity Date

Interest Rate Basis (Benchmark): LIBOR, as determined by reference to Reuters

Index Currency: U.S. Dollars

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Spread (plus or minus): Plus 0.75%

Index Maturity: Three Months

Index Payment Period: Quarterly

Floating Rate Interest Payment Dates: Quarterly on each March 3, June 3, September 3 and December 3, beginning June 3, 2012 and ending on the Maturity Date

Initial Interest Rate: To be determined two London Business Days prior to March 3, 2012 based on three month USD LIBOR plus 0.75%

Interest Reset Periods and Dates: Quarterly on each scheduled Floating Rate Interest Payment Date

Interest Determination Dates: Quarterly, two London Business Days prior to each Interest Reset Date at the start of such Interest Payment Period

Day Count Convention: Actual/360, Modified Following, Adjusted

Business Day Convention: New York

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|                       |  |
|-----------------------|--|
| Method of Settlement: | Depository Trust Company                                 |
| Trustee:              | The Bank of New York Mellon                              |
| Denominations:        | Minimum of \$1,000 with increments of \$1,000 thereafter |
| Call Dates (if any):  | Not Applicable   |
| Call Notice Period:   | Not Applicable   |
| Put Dates (if any):   | Not Applicable   |
| Put Notice Period:    | Not Applicable   |
| CUSIP:                | 36962G5A8  |
| ISIN:                 | US36962G5A83   |
| Common Code:          | Not Applicable   |

Additional Terms:

Interest

Interest on the Notes for the period from and including March 3, 2011 to but excluding March 3, 2012 (the "Fixed Rate Period") will be payable quarterly in U.S. Dollars on June 3, 2011, September 3, 2011, December 3, 2011 and March 3, 2012 (the "Fixed Rate Interest Payment Dates"); provided that, if any such day falls on a day that is not a Business Day, it will be postponed to the following Business Day and

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interest thereon will not continue to accrue, except that if such following Business Day would fall in the next calendar month, the Interest Payment Date will be the immediately preceding Business Day. During the Fixed Rate Period, the interest on the Notes will be equal to 1.300% per annum. During the Fixed Rate Period, interest will be computed and paid on a 30/360 basis (based upon the number of days elapsed in each month in a 360-day year of twelve 30-day months).

Interest on the Notes for the period from and including March 3, 2012 to but excluding the Maturity Date (the "Floating Rate Period") will be payable in U.S. Dollars quarterly, in arrears, on each March 3, June 3, September 3 and December 3, beginning June 3, 2012 (each a "Floating Rate Interest Payment Date"); provided that, if any such day falls on a day that is not a Business Day, it will be postponed to the following Business Day and interest thereon will continue to accrue, except that if such following Business Day would fall in the next calendar month, the Interest Payment Date will be the immediately preceding Business Day. During the Floating Rate Period, the interest rate on

the Notes will be equal to the sum of three month USD LIBOR plus 0.75%. The initial floating rate will be determined two London Business Days prior to March 3, 2012 based on three month USD LIBOR plus 0.75%. During the Floating Rate Period, the interest rate will be reset quarterly on each scheduled Floating Rate Interest Payment Date (the "Interest Reset Date"), and will be determined quarterly, two London Business Days prior to each Interest Reset Date. During the Floating Rate Period, interest will be computed and paid on an actual/360 basis based upon the actual number of days in a year.

Plan of Distribution:

The Notes are being purchased by Citigroup Global Markets Inc. (the "Underwriter"), as principal, at 100.000% of the aggregate principal amount less an underwriting discount equal to 0.300% of the principal amount of the Notes.

The Issuer has agreed to indemnify the Underwriter against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

|             | <u>Year Ended December 31,</u> |             |             |             |                               | <u>Nine<br/>Months<br/>Ended</u> |
|-------------|--------------------------------|-------------|-------------|-------------|-------------------------------|----------------------------------|
| <u>2005</u> | <u>2006</u>                    | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>September<br/>30, 2010</u> |                                  |
| 1.66        | 1.63                           | 1.56        | 1.24        | 0.85        | 1.11                          |                                  |

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For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, noncontrolling interests, discontinued operations and undistributed earnings of equity investees.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which we believe is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.