GEORGIA PACIFIC CORP

Form 4

November 15, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(State)

(Zin)

may continue.

See Instruction

1. Name and Address of Reporting Person * CORRELL ALSTON D			2. Issuer Name and Ticker or Trading Symbol GEORGIA PACIFIC CORP [GP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approacte)		
			(Month/Day/Year)	X Director 10% Owner		
133 PEACHTREE ST NE			11/11/2004	X Officer (give title Other (specify below)		
				Chairman and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting		
ATLANTA, GA 30303				Person		

(City) (State) (Z ₁ p)	Table I - N	lon-Deriva	tive Secur	ities A	cquired, E	Disposed of, or B	eneficially O	wned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securit oror Dispos (Instr. 3,	ed of (Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Georgia-Pacific Common Stock	11/11/2004		M	30,000	A	\$ 28.645	299,474	D	
Georgia-Pacific Common Stock	11/11/2004		S	25,905	D	\$ 36	273,569	D	
Georgia-Pacific Common Stock	11/12/2004		M	70,000	A	\$ 28.645	343,569	D	
Georgia-Pacific Common Stock	11/12/2004		S	60,445	D	\$ 36	283,124	D	
Georgia-Pacific Common Stock							24,000	I	by Partnership

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
EMPLOYEE STOCK OPTION (right to buy GP)	\$ 28.645	11/11/2004		M	30,000	<u>(1)</u>	03/31/2005	Georgia-Pacific Common Stock
EMPLOYEE STOCK OPTION (right to buy GP)	\$ 28.645	11/12/2004		M	70,000	<u>(1)</u>	03/31/2005	Georgia-Pacific Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CORRELL ALSTON D 133 PEACHTREE ST NE ATLANTA, GA 30303	X		Chairman and CEO				
Signatures							
/s/ ALSTON D. CORRELL	11/15/2	2004					
**Signature of Reporting Person	Date						

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Under the terms of the Georgia-Pacific Corporation 1995 Shareholder Value Incentive Plan, these options vested effective 04/01/98.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.